

SEMI ANNUAL REPORT ON THE INITIATIVES AND ACTIVITIES ON RURAL ELECTRIFICATION January 1 to June 30, 2017

I. INTRODUCTION

It is the policy of the State as enunciated in Section 2 of Republic Act No. 10531, otherwise known as the National Electrification Administration (NEA) Reform Act of 2013, to promote the sustainable development in the rural areas through rural electrification, empower and strengthen the NEA to pursue the electrification program and bring electricity, through the electric cooperatives (ECs) as its implementing arm, to the countryside even in missionary or economically unviable areas, and empower and enable the ECs to cope with the changes brought about by the restructuring of the power industry.

Section 29 of the Implementing Rules and Regulations (IRR) of RA 10531 provides that to enhance the effectiveness of the Joint Congressional Power Commission (JCPC) in the exercise of its oversight function over the implementation of the Act, the NEA Board of Administrators shall submit to the JCPC a semi-annual report on the initiatives and activities of rural electrification, including the supervision of the NEA over the ECs in the performance of their franchise obligations.

This report, covering the First Semester of 2017, highlights the status of the NEA's initiatives and activities on rural electrification. It likewise presents the interventions of NEA over the electric cooperatives in the performance of their franchise obligations.

II. EXECUTIVE SUMMARY

Important milestones were noted in the implementation of the rural electrification program as it has been vigorously pursued over the years. NEA seeks to meet the government's challenge to provide electric infrastructures and accelerate the attainment of total electrification mandate through the Sitio Electrification Program.

The following are the highlights of NEA's accomplishments on the initiatives and activities on rural electrification for the six (6) month period ending June 30, 2017:

1. Acceleration of the rural electrification through Sitio Electrification Program (SEP)

As of June 30, 2017, NEA, in partnership with the ECs, was able to energize a total of 74 sitios. This contributed to the provision of electric service to additional 268,544 consumers for the same period. Total cumulative consumer connections was recorded at 11.993 million representing 82% of the 14.585 million potential consumers.

2. Release of subsidy funds for the SEP and natural calamities

For the first semester of 2017, NEA processed and released to the ECs a total amount of P425 million from the subsidy funds provided by the national government.

3. Approval and release of loans and credit accommodations to the ECs

In line with its lending function under PD 269 and Section 5 (o) of RA 10531, the NEA approved various loans amounting to P1.238 billion during the first half of 2017. This includes the P987 million to fund the ECs' various capital requirements and P251 million for short term credit facility and standby credit.

4. Conduct of capacity building programs for the NEA and ECs

- a. NEA conducted thirty six (36) capacity building activities for its personnel with a total of 388 participants. It promotes professional growth of personnel to enhance their knowledge and skills as well as behavioral competencies.
- b. To intensify capacity building programs for ECs as one of the NEA's 7-Point Agenda, the agency also conducted twenty two (22) seminars and training programs attended by a total of 1,202 EC officials and employees.

5. Formulation of Guidelines geared towards the fulfillment of the NEA's statutory obligations under RA 10531 and its IRR

The NEA formulated three (3) guidelines which are intended to prescribed protocols and procedures towards EC good governance, and to mitigate calamity-related damage to the EC distribution system as well as to facilitate rehabilitation after the occurrence of calamities and disasters.

6. Renewable Energy Development

Several activities were conducted by NEA in line with the government's thrust of accelerating the development of renewable energy-based power resources and to address climate change. These include: (a) Seminar-workshops for 15 ECs on "Implementing Net Metering Rules and Interconnection Standards" conducted from February to June 2017; (b) Capacity building program for ECs to provide awareness, tools and capacity in developing renewable energy mini-grids and distributed power generation projects held on June 21-23, 2017; and (c) Photovoltaic Mainstreaming workshop on January 24, 2017 to educate the EC-beneficiaries and boost their interest in joining and assisting us in the program.

7. Assessment of the performance of the ECs based on the Guidelines on EC Classification and NEA Intervention and Guidelines on NEA Intervention and Various Options for Ailing ECs

The assessment of the performance of the ECs is intended to exact compliance to established financial, operational, technical and institutional standards and parameters and to determine the proper classification of the ECs so that appropriate mitigating measures will be instituted and suitable assistance or intervention will be provided.

There are eighty one (81) Green and twenty six (26) Yellow-1 ECs for the second quarter totaling one hundred seven (107) or 88% of the 121 ECs, including NEECO II - Area 2 and COTELCO-PPALMA. There are indications that certain ECs, particularly the six (6) Yellow-2 ECs, are suffering from varying degrees of financial difficulties caused by low collection efficiency, high system loss and governance issues.

One hundred eight (108) or 89% of the ECs are compliant to governance and institutional standards and parameters. This is attributed to the increased awareness on the governance and institutional standards and parameters and clearer understanding of the responsibilities of the EC Board of Directors and Management through the various consultations, competency seminars and training programs for the officers and employees of the ECs.

8. Status of ECs under Private Sector Participation (PSP) and assistance and recommendations for Ailing ECs

ALECO is under a twenty five (25) year concession agreement with San Miguel Energy Corporation (SMEC). Albay Electric Power Company (APEC), the subsidiary of SMEC, is operating the EC's distribution system. APEC sustained its quarterly concession payment of P2.1 million. As such, total amount paid is P28 million to residual ALECO as of June 30, 2017.

PELCO II is under a twenty (20) year Investment Management Contract (IMC) with COMSTECH, Inc. and Manila Electric Company. In accordance with the terms and conditions of the IMC, the investor-manager settled the debts of PELCO II with NEA and its power supplier. It is classified as Yellow-1 EC since December 31, 2014 as it was able to register a steady improvement in its operation.

CASURECO III is in the final stage of hiring a Consultancy Services Provider to prepare and formulate the Terms of Reference for the Private Sector Participation (PSP). Its Power Supply Contract (PSC) with SMEC was extended for a period of ten (10) years or up to December 25, 2026. Office Order No. 2017-021, Series of 2017 dated January 30, 2017 was issued by NEA deactivating the EC Board of Directors due to its failure to lead the cooperative to meet the operational and financial standards set by NEA. "Task Force Duterte Rinconada Power" was likewise created to take over and manage the operations of CASURECO III.

PELCO III is implementing its CY 2017 Strategic Development Plan (SDP) with projects and activities which aim to improve its overall performance. As of June 30, 2017, the EC is current in its accounts payable to NGCP but in arrears in its restructured accounts payable to its power supplier.

A NEA Management Team was created on May 31, 2017 to take over the management of **MASELCO**. The EC's Board of Directors was likewise deactivated through NEA Board Resolution No. 79, Series of 2017. The coop has an outstanding account with NPC-SPUG and DMCI Masbate Power Corp. in the amounts of P902.8 million and P296.8 million, respectively. This resulted to a total payables of P1.199 billion for its current and overdue accounts. The EC's account receivables of P154 million is not enough to fully settle its power accounts.

TISELCO formulated its 2017 Action Plan with the assistance of NEA. Its Strategic Development Plan was submitted on February 16, 2017 which identified the projects and activities to be implemented in order to address its operational problems. The EC has a total payables with NPC-SPUG amounting to P204 million including current and overdue accounts. Its total account receivables of P65 million is not enough to cover its payables.

An Audit Team was created per Office Order No. 2017-025, Series of 2017 dated February 7, 2017 to conduct comprehensive operations audit of **ABRECO** in order to determine its present operational status, compliances to rules, regulations, advisories, memos and circulars issued by ERC, WESM, as well as adherence to laws and guidelines under RA 9136, RA 10531 and other pertinent laws. Based on NEA's adverse audit findings for the period covering 2013 - February 2017, the EC is now under motu proprio investigation.

It is recommended that a uniform approach should be taken for the ailing ECs in the Autonomous Region in Muslim Mindanao (ARMM) such as **TAWELCO, BASELCO, SULECO, LASURECO and MAGELCO**. The various options for ailing ECs under RA 10531 such a PSP may not be appropriate given the enormity and magnitude of their outstanding debts or unpaid accounts. The settlement of their huge indebtedness may involve the support of the national government in the form of a debt relief.

III. DETAILS OF THE INITIATIVES AND ACTIVITIES ON RURAL ELECTRIFICATION

1. Acceleration of the rural electrification through the Sitio Electrification Program

The SEP aims to energize sitios through on-grid electrification by connecting sitios to the power grid. A sitio is not an administrative unit and its characteristics and geographical boundaries are not officially defined by the government. It is a geographical area that is part of a barangay and usually distant from the center of the barangay economic and social activities.

The first batch of 32,441 sitios based on baseline number of unenergized sitios as of June 2011 was completed in 2016. The energization of the second batch of 23,464 sitios based on baseline number of unenergized sitios as of December 2016 will be implemented as follows:

**Sitio Electrification Program (Batch 2)
As of June 30, 2017**

Year	Targets	Yearly Accomplishment	Cumulative Total Accomplishment	Remaining Balance (Unenergized Sitios)
Baseline No. of Unenergized Sitio (December 2016)				23,464
2017	2,410	74	74	23,390
2018	1,817			
2019	4,800			
2020	4,800			
2021	4,800			
2022	4,837			

For the Year 2017, NEA, in partnership with the ECs, is committed to energize a total of 2,410 sitios of which 74 was energized as of June 30, 2017. This contributed to the provision of electric service to additional 268,544 consumers for the same period. Total cumulative consumer connections was recorded at 11.993 million representing 82% of the 14.585 million potential consumers.

Technical evaluation of the remaining projects for implementation this year had been undertaken and some are on-going construction.

It is envisioned to complete the energization of the 23,464 unenergized sitios at the end of 2022.

**Status of Consumer Connections per Region
As of June 30, 2017**

Region	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
I	999,200	958,253	17,646	975,899	98	23,301
II	804,600	739,400	14,573	753,973	94	50,627
CAR	399,700	345,696	5,813	351,509	88	48,191
III	1,442,400	1,366,964	26,310	1,393,274	97	49,126
IV-A	813,000	731,695	13,352	745,047	92	67,953
IV-B	704,800	541,572	13,316	554,888	79	149,912
V	1,181,600	974,128	16,257	990,385	84	191,215
Luzon	6,345,300	5,657,708	107,267	5,764,975	91	580,325
VI	911,300	780,229	16,800	797,029	87	114,271
NIR	1,016,400	772,006	17,043	789,049	78	227,351
VII	836,000	753,441	19,944	773,385	93	62,615
VIII	1,002,100	794,386	15,494	809,880	81	192,220
Visayas	3,765,800	3,100,062	69,281	3,169,343	84	596,457
IX	754,800	485,266	10,983	496,249	66	258,551
X	794,100	655,106	15,452	670,558	84	123,542
XI	681,400	449,970	9,046	459,016	67	222,384
XII	1,023,500	609,207	23,758	632,965	62	390,535
ARMM	587,000	183,316	13,177	196,493	33	390,507
CARAGA	633,700	584,005	19,580	603,585	95	30,115
Mindanao	4,474,500	2,966,870	91,996	3,058,866	68	1,415,634
Total	14,585,600	11,724,640	268,544	11,993,184	82	2,592,416

2. Release of subsidy funds for the SEP and natural calamities

For the first semester of 2017, a total of P425 million subsidy funds was processed and released to the ECs as follows:

Region	Amount	Region	Amount
II	57,845,507.79	VII	23,058,560.59
CAR	35,917,533.98	VIII	50,763,899.86
III	14,775,235.80	IX	20,351,032.84
IV-A	5,218,285.48	X	4,936,644.45
IV-B	34,173,411.04	XI	31,576,134.00
V	33,945,519.99	XII	20,957,297.00
VI	26,588,148.04	ARMM	7,432,729.78
NIR	5,289,222.15	CARAGA	52,362,766.21
Total	425,191,928.99		

3. Approval and release of loans and credit accommodations to the ECs

In line with its lending function under PD 269 and Section 5 (o) of RA 10531, the NEA facilitated various loans amounting to P1.238 billion during the first half of 2017. It includes P987 million to fund the various capital requirements of the ECs and P251 million for short term credit facility and standby credit.

Region	Amount	Region	Amount
I	50,529,619.06	NIR	49,970,017.87
II	103,874,399.38	VIII	39,635,883.20
CAR	7,604,340.83	IX	70,786,291.78
III	41,532,210.07	X	156,873,136.86
IV-A	43,304,649.73	XII	4,989,040.00
IV-B	198,783,061.32	CARAGA	42,298,049.44
V	177,411,086.03		
Sub-Total	987,591,785.57		
STCF/SC	251,268,071.00		
Total	1,238,859,856.57		

4. Conduct of capacity building programs for NEA and ECs

A. Capacity building programs for NEA personnel

In order to carry out its statutory obligations and to keep pace with the structural reforms introduced in RA 9136 and RA 10531, the NEA conducted 36 capacity building programs and competency seminars for its personnel with a total of 388 participants. There is an absolute necessity for sustained and continuing efforts to enhance their corporate values and financial, institutional and technical skills and to keep them abreast with the globally recognized principles and best practices.

For the six (6) month period ending June 30, 2017, the following capacity building programs covering enhancement of corporate values and financial, institutional, technical, and legal (FITL) knowledge and skills were conducted:

I. Leadership, Management, and Values Enhancement

#	Date	Title of Training/Seminar	No. of Participants
1	Feb. 7 - 9	Seminar-Workshop on Ethical Leadership: Achieving Excellence through Ethics	32
2	Feb. 15 - Mar. 3	2017 NRECA Annual Meeting, Conference & Expo	1
3	Mar. 1 - 16	Professional Directors Program	2
4	Mar. 16 - 17	Seminar Workshop on Gender Mainstreaming & GAD Analysis	23
5	Mar. 22 - 23	Seminar on Social Media Development	25
6	Mar. 27 - 30	Seminar on e-Government Project Management	1
7	Mar. 28 - 30	S-W on Facilitation and Evaluation Skills	13
8	April 4 - 6	Senior Management Training on PSDM	5
9	May 9 - June 17	Seminar-Workshop on Integrity Management Program	20
10	May 26	Supervisory Development Course Track 1	31
11	June 5 - 8	Best Practice in Parliamentary Procedures for Public Officials	1
12	June 6	Executive Course on Disaster Risk Reduction and Management (DRRM) 101 Training	2
13	June 13 - 15	Seminar-Workshop on MDP with PSDM	1
14	June 13 - 16	Government Chief Information Technology Officer/CIO Summit	1
15	June 13 - 16	Supervisory Development Course Track 2 & 3	29
16	June 28 - 30	Seminar on Exceptional Client Care	30

II. Skills Enhancement (Financial, Institutional, Technical, and Legal)

#	Date	Title of Training/Seminar	No. of Participants
1	Feb. 2 - 3	PhilGEPS Training for Phase 1	5
2	Feb. 6 - 8	Electric Power Industry Structure, Market & Regulation	6
3	Feb. 13 - 15	Electric Power Industry Structure, Market & Regulation	1
4	Feb. 28 - Mar. 1	Comprehensive Seminar on Tax Updates (Batch 1)	21
5	Mar. 6 - 8	Electricity Market: Power Supply Contracting, WESM & Retail Competition	3
6	Mar. 8 - 9	Comprehensive Seminar on Tax Updates (Batch 2)	24
7	Mar. 8 - 9	Comprehensive Seminar on Tax Update for ECs	25
8	Mar. 9	PGC Roadshow	1
9	Mar. 17	PGC Roadshow	5
10	Mar. 21 - 23	Midlevel Training Course on Basic Economics	3
11	April 3 - 5	CAPEX-OPEX Planning & Rate Making	3
12	May 8 - 10	Electric Power Industry Structure, Market & Regulation	1
13	May 16 - 19	EPIRA 201	36
14	May 23 - 25	Trainers Methodology	1
15	May 23 - 27	Knowledge Co-Creation Program on Power Distribution Grid	1
16	May 30 - 31	Seminar on Protective Relaying	18
17	May 31 - June 2	Asian Utility Week	1
18	June 20 - 22	12th Asia Clean Energy Forum	10
19	June 5 - 7	Electricity Market: Power Supply Contracting, WESM & Retail Competition	5
20	June 28 - 30	Seminar on Resilient Electricity Grids	1

B. Competency seminars and training programs for EC personnel

In line with the policy of the state as enunciated in Section 2 (c) of RA 10531 to empower and enable the ECs to cope with the changes brought about by the restructuring of the power industry, the NEA conducted 22 competency seminars and training programs for the personnel of the ECs attended by 1,202 participants. Essentially, the seminars and training programs were designed to enhance the core values and FIT skills of the personnel of the ECs to bring about marked improvement in the ECs' operational efficiency and financial viability.

I. Leadership, Management, and Values Enhancement

#	Date	Title of Training/Seminar	No. of Participants
1	Feb. 21 - 24	Quality Customer Relations (2 Batches)	65
2	March 7 - 10	Quality Customer Relations (2 Batches)	94
3	April 4 - 6	Senior Management Training on PSDM	46
4	June 13 - 15	Seminar-Workshop on MDP with PSDM	59
5	June 20 - 22	Statistics for Gender And Development	47
6	June 21 - 23	TARELCO I Personality Development	25

II. Skills Enhancement (Financial, Institutional, Technical)

#	Date	Title of Training/Seminar	No. of Participants
1	Jan. 31 - Mar. 1	Linemen Training Course for FIBECO	45
2	Feb. 6 - 8	Electric Power Industry Structure, Market & Regulation	47
3	Feb. 13 - 15	Electric Power Industry Structure, Market & Regulation	35
4	Feb. 28 - Mar. 1	Comprehensive Seminar on Tax Update for ECs	98
5	Mar. 6 - 8	Electricity Market: Power Supply Contracting, WESM & Retail Competition	45
6	Mar. 8 - 9	Comprehensive Seminar on Tax Update for ECs	83
7	Mar. 27 - 29	Electric Power Industry Structure, Market & Regulation	55
8	April 3 - 5	CAPEX-OPEX Planning & Rate Making	37
9	April 18 - May 24	Linemen Training Course for GUIMELCO	17
10	April 25 - May 24	Linemen Training Course for AURELCO	23
11	May 8 - 10	Electric Power Industry Structure, Market & Regulation	67
12	May 22 - 26	Cooperative Management Course I	104
13	May 30 - 31	Comprehensive Seminar on Tax Updates	31
14	June 5 - 7	Electricity Market: Power Supply Contracting, WESM & Retail Competition	73
15	June 27 - 29	General Safety for ECs	47
16	June 29 - 30	Accounting for Non-Accountants	59

5. Formulation of Guidelines geared towards the fulfillment of the NEA’s statutory obligations

In accordance with its expanded powers, functions and privileges under Section 5 of RA 10531 and Section 5 of the IRR, the NEA has formulated three (3) guidelines geared towards the fulfillment of NEA’s mandate and to provide assistance and guidance to the ECs in the performance of their franchise obligations as distribution utilities.

Guidelines Formulated for the First Semester of 2017

Guidelines	Date of Board Approval
1. Guidelines for the Selection and Appointment of NEA Representatives to Electric Cooperatives’ Board of Directors which shall govern in cases where there is a need for NEA to be represented in the EC Board of Directors	April 18, 2017 under Resolution No. 25
2. Implementing Rules and Regulations (IRR) of Vulnerability Risk Assessment and Emergency Restoration Planning for the ECs’ guidance in the preparation of their facilities vulnerability and risk assessment and its corresponding mitigations. This also includes the establishment of the EC’s emergency and restoration plan.	April 18, 2017 under Resolution No. 28
3. Revised Procurement Guidelines and Simplified Bidding Procedures for Electric Cooperatives to include some provisions which are deemed necessary; and to amend some provisions which were adopted from RA 9184, in line with the revision of the Act in 2016	May 31, 2017 under Resolution No. 56

6. Renewable Energy Development

In line with the government’s thrust of accelerating the development of renewable energy-based power resources and to address climate change, the NEA continuously initiate efficient energy conservation measures through RE sources. The following activities were conducted for the First Semester of 2017:

a. Renewable Energy Information, Education and Communication Campaigns

From February to June 2017, NEA conducted seminar-workshops for 15 ECs on “Implementing Net Metering Rules and Interconnection Standards” to facilitate the effective dissemination of the Rules Enabling the Net-Metering Program for Renewable Energy which was issued by the Energy Regulatory Commission (ERC) per its Resolution No. 09, Series of 2013.

Net metering allows customers of Distribution Utilities (DUs) to install an on-site Renewable Energy (RE) facility not exceeding 100 kilowatts (kW) in capacity so they can generate electricity for their own use. Any electricity generated that is not consumed by the customer is automatically exported to the DU's distribution system. The DU then gives a peso credit for the excess electricity received equivalent to the DU's blended generation cost, excluding other generation adjustments, and deducts the credits earned to the customer's electric bill.

b. Renewable Energy Mini-Grids and Distributed Generation Workshop for ECs

In partnership with the Asian Development Bank (ADB), NEA initiated a capacity building program for ECs to provide awareness, tools and capacity in developing renewable energy mini-grids and distributed power generation projects which was held on June 21-23, 2017.

c. Solar Photovoltaic Mainstreaming (PVM) Program

The PVM is being co-implemented by the DOE with the NEA through the ECs. The Program Fund Manager of this program, LGU Guarantee Corporation, will conduct the competitive bidding process for the selection of the winning solar PV Contractor. The Contract comprises supply, installation and training of ECs and local technicians.

NEA conducted a PVM workshop on January 24, 2017 to educate the EC-beneficiaries and boost their interest in joining and assisting us in the program.

7. Performance Assessment of ECs

A. Compliance to Financial and Operational Standards and Parameters

1. EC Classification

A comparative assessment of the EC classification for the first and second quarters of 2017 with the fourth quarter of 2016 shows the following:

EC Classification	2nd Quarter 2017		1st Quarter 2017		4th Quarter 2016	
	No.	%	No.	%	No.	%
Green	79	67	69	59	85	71
Yellow-1	26	22	35	30	22	18
Yellow-2	4	3	4	3	4	3
Red	10	8	9	8	10	8
Total	119*	100	117**	100	121	100

* Excluding ORMECO and BUSECO due to issues and concerns affecting the ECs

** Excluding CASURECO II, CASURECO III, CASURECO IV and FICELCO upon request of the ECs due to the effects of Super Typhoon Nina which hit Bicol Peninsula

There are seventy nine (79) Green ECs or 67% for the second quarter of 2017 compared to sixty nine (69) or 59% for the first quarter of 2017 and eighty five (85) or 71% for the fourth quarter of 2016.

There are twenty six (26) Yellow-1 ECs or 22% for the second quarter of 2017 compared to thirty five (35) or 30% for the first quarter of 2017 and twenty two (22) or 18% for the fourth quarter of 2016.

The number of Yellow-2 ECs remains at 4 or 3%. Their operation and financial performance are being closely monitored and appropriate means of intervention are being carried out to address their inefficiencies and liquidity problems.

There are ten (10) Red or ailing ECs constituting 8% of the one hundred nineteen (119) ECs under evaluation.

List of Green ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
1	INEC	Green	Yellow-1	Green
2	ISECO	Green	Green	Green
3	LUELCO	Green	Green	Green
4	PANELCO I	Green	Green	Green
5	CENPELCO	Green	Green	Green
6	CAGELCO I	Green	Yellow-1	Green
7	CAGELCO II	Green	Green	Green
8	ISELCO I	Green	Green	Green
9	NUVELCO	Green	Green	Green
10	MOPRECO	Green	Yellow-1	Green
11	AURELCO	Green	Green	Green
12	TARELCO I	Green	Green	Green
13	TARELCO II	Green	Green	Green
14	NEECO I	Green	Green	Green
15	NEECO II - Area 1	Green	Green	Green
16	NEECO II - Area 2	Green	Yellow-1	Green
17	PRESCO	Green	Green	Green
18	PELCO I	Green	Green	Green
19	PENELCO	Green	Green	Green
20	ZAMECO I	Green	Green	Green
21	ZAMECO II	Green	Yellow-1	Green
22	FLECO	Green	Green	Green
23	BATELEC I	Green	Green	Green
24	BATELEC II	Green	Green	Green
25	QUEZELCO II	Green	Yellow-1	Green
26	LUBELCO	Green	Green	Green
27	MARELCO	Green	Yellow-1	Yellow-1
28	TIELCO	Green	Green	Green
29	BISELCO	Green	Green	Green
30	PALECO	Green	Green	Green
31	CANORECO	Green	Green	Green
32	CASURECO I	Green	Green	Green
33	CASURECO II	Green	*	Yellow-1
34	CASURECO IV	Green	*	Green

List of Green ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
35	AKELCO	Green	Green	Green
36	ANTECO	Green	Green	Green
37	CAPELCO	Green	Green	Green
38	ILECO I	Green	Green	Green
39	ILECO II	Green	Green	Green
40	ILECO III	Green	Green	Green
41	NONECO	Green	Green	Green
42	CENECO	Green	Green	Green
43	NORECO II	Green	Green	Green
44	CEBECO I	Green	Green	Green
45	CEBECO II	Green	Green	Green
46	CEBECO III	Green	Green	Green
47	PROSIELCO	Green	Yellow-1	Green
48	CELCO	Green	Green	Green
49	BOHECO I	Green	Green	Green
50	BOHECO II	Green	Green	Green
51	DORELCO	Green	Yellow-1	Yellow-1
52	LEYECO II	Green	Green	Green
53	LEYECO III	Green	Green	Green
54	LEYECO IV	Green	Green	Green
55	LEYECO V	Green	Green	Green
56	SOLECO	Green	Green	Green
57	BILECO	Green	Green	Yellow-1
58	SAMELCO I	Green	Yellow-1	Green
59	SAMELCO II	Green	Green	Green
60	ESAMELCO	Green	Green	Green
61	ZANECO	Green	Yellow-1	Green
62	ZAMSURECO I	Green	Green	Green
63	MOELCI I	Green	Green	Green
64	MORESCO I	Green	Green	Green
65	FIBECO	Green	Green	Green
66	CAMELCO	Green	Green	Green
67	DORECO	Green	Green	Green
68	DASURECO	Green	Green	Green

List of Green ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
69	COTELCO	Green	Green	Green
70	SOCOTECO I	Green	Green	Green
71	SOCOTECO II	Green	Green	Green
72	SUKELCO	Green	Green	Green
73	ANECO	Green	Green	Green
74	ASELCO	Green	Green	Green
75	SURNECO	Green	Yellow-1	Green
76	SIARELCO	Green	Green	Green
77	DIELCO	Green	Green	Green
78	SURSECO I	Green	Green	Green
79	SURSECO II	Green	Green	Green

List of Yellow-1 ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
1	PANELCO III	Yellow-1	Yellow-1	Yellow-1
2	BATANELCO	Yellow-1	Yellow-1	Green
3	ISELCO II	Yellow-1	Yellow-1	Yellow-1
4	QUIRELCO	Yellow-1	Yellow-1	Yellow-1
5	BENECO	Yellow-1	Yellow-1	Green
6	IFELCO	Yellow-1	Yellow-1	Yellow-1
7	KAELCO	Yellow-1	Yellow-1	Yellow-1
8	SAJELCO	Yellow-1	Green	Green
9	PELCO II	Yellow-1	Yellow-1	Yellow-1
10	QUEZELCO I	Yellow-1	Yellow-1	Yellow-1
11	OMECO	Yellow-1	Yellow-1	Yellow-1
12	ROMELCO	Yellow-1	Green	Green
13	SORECO II	Yellow-1	Yellow-1	Yellow-1
14	FICELCO	Yellow-1	*	Yellow-1
15	GUIMELCO	Yellow-1	Yellow-1	Green
16	NOCECO	Yellow-1	Yellow-1	Green
17	NORECO I	Yellow-1	Yellow-1	Yellow-1
18	BANELCO	Yellow-1	Yellow-1	Yellow-1
19	NORSAMELCO	Yellow-1	Yellow-1	Yellow-1

List of Yellow-1 ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
20	MOELCI II	Yellow-1	Yellow-1	Green
21	MORESCO II	Yellow-1	Yellow-1	Green
22	LANECO	Yellow-1	Yellow-1	Yellow-1
23	COTELCO-PPALMA	Yellow-1	Yellow-1	Yellow-1
24	SIASELCO	Yellow-1	Yellow-1	Yellow-1
25	CASELCO	Yellow-1	Yellow-2	Yellow-2
26	MAGELCO	Yellow-1	Yellow-1	Yellow-1

List of Yellow-2 ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
1	SORECO I	Yellow-2	Yellow-1	Yellow-1
2	ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2
3	ZAMCELCO	Yellow-2	Yellow-2	Yellow-2
4	DANECO	Yellow-2	Yellow-2	Yellow-2

List of Red or Ailing ECs

Electric Cooperatives		2nd Q 2017	1st Q 2017	4th Q 2016
1	PELCO III	Red	Red	Red
2	ALECO	Red	Red	Red
3	CASURECO III	Red	*	Red
4	MASELCO	Red	Red	Red
5	TISELCO	Red	Red	Red
6	TAWELCO	Red	Red	Red
7	SULECO	Red	Red	Red
8	BASELCO	Red	Red	Red
9	LASURECO	Red	Red	Red
10	ABRECO	Red	Red	Red

* CASURECO II, CASURECO III, CASURECO IV, and FICELCO are excluded in the assessment for the 1st Quarter of 2017 due to the effects of Super Typhoon Nina

CLASSIFICATION OF ELECTRIC COOPERATIVES

As of June 30, 2017

GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION I										
1	INEC	254,898	168,507	100.00	Current	Current	2,047	761,226	742,052	725,945	10.74
2	ISECO	433,686	163,126	100.00	Current	Current	39,727	961,104	1,002,680	967,368	10.66
3	LUELCO	264,448	118,261	100.00	Current	Current	30,345	753,886	818,618	894,655	11.86
4	PANELCO I	159,650	76,355	96.00	Current	Current	11,629	734,859	704,881	633,304	12.79
5	CENPELCO	243,718	231,847	98.35	Res. Current	Current	85,472	940,088	859,597	584,197	12.95
	REGION II										
6	CAGELCO I	324,931	159,801	100.00	Current	Current	4,156	793,030	810,423	645,350	12.32
7	CAGELCO II	210,779	97,721	100.00	Current	Current	42,858	886,543	906,301	663,671	12.54
8	ISELCO I	421,519	222,641	98.34	Current	Current	71,768	723,449	809,742	623,315	10.92
9	NUVELCO	165,921	90,997	95.25	Current	Current	68,815	802,431	704,532	729,812	9.16
	CAR										
10	MOPRECO	55,491	15,061	96.10	Current	Current	7,744	430,454	433,396	440,335	11.71
	REGION III										
11	AURELCO	83,977	35,178	95.74	Current	Current	22,408	388,903	373,899	344,409	11.66
12	TARELCO I	602,390	158,214	95.72	Current	Current	77,627	1,261,134	1,196,388	1,098,080	8.75
13	TARELCO II	585,238	163,496	97.98	Current	Current	54,854	1,265,426	1,226,483	1,079,485	8.54
14	NEECO I	309,876	100,723	97.72	Current	Current	53,592	960,906	793,050	681,871	11.01
15	NEECO II - Area 1	295,755	122,180	100.00	Current	Current	33,469	773,459	718,851	690,212	10.68
16	NEECO II - Area 2	328,422	137,134	98.82	Current	Current	35,894	769,069	764,371	590,451	9.64
17	PRESCO	71,445	33,308	99.21	Current	Current	6,883	161,555	170,809	151,992	8.94
18	PELCO I	618,283	141,242	99.71	Current	Current	58,345	1,599,592	1,492,803	1,324,842	7.53
19	PENELCO	618,905	306,687	97.73	Current	Current	127,440	1,977,208	1,853,928	1,769,477	6.78
20	ZAMECO I	232,205	67,029	97.03	Current	Current	37,900	477,547	448,281	382,745	10.93
21	ZAMECO II	157,193	96,814	98.61	Current	Current	17,515	689,843	691,334	593,572	11.48

CLASSIFICATION OF ELECTRIC COOPERATIVES

As of June 30, 2017

GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION IV-A										
22	FLECO	82,095	62,773	100.00	Current	Current	23,370	396,482	440,559	303,111	12.45
23	BATELEC I	463,147	191,374	97.73	Current	Current	49,867	1,410,565	1,383,581	1,464,841	10.88
24	BATELEC II	934,746	433,487	99.74	Res. Current	Current	235,622	3,567,505	3,318,052	3,014,575	11.26
25	QUEZELCO II	75,360	24,607	97.72	Current	Current	716	371,754	337,830	300,735	12.78
	REGION IV-B										
26	LUBELCO	4,357	3,225	100.00	Current	n/a	1,976	88,549	86,773	89,014	12.05
27	MARELCO	33,012	25,710	98.52	Current	n/a	4,328	99,848	170,203	128,272	12.85
28	TIELCO	27,583	23,161	100.00	Current	n/a	1,834	238,188	243,951	232,236	8.55
29	BISELCO	24,525	16,125	100.00	Current	n/a	6,567	188,791	178,209	169,274	11.17
30	PALECO	359,581	167,568	97.18	Res. Current	n/a	41,848	847,249	821,874	1,509,164	11.86
	REGION V										
31	CANORECO	185,655	89,864	97.25	Current	Current	35,989	477,768	436,671	383,768	10.42
32	CASURECO I	55,087	42,688	100.00	Res. Current	Current	7,840	392,456	368,410	406,822	9.99
33	CASURECO II	306,936	162,739	95.04	Current	Current	47,592	648,418	604,393	623,556	12.41
34	CASURECO IV	133,896	38,555	99.88	Current	Current	7,170	772,422	731,963	629,865	10.94
	REGION VI										
35	AKELCO	228,910	214,147	100.00	Current	Current	42,601	1,218,577	1,013,380	873,590	10.09
36	ANTECO	149,858	71,561	100.00	Current	Current	46,914	1,405,396	1,406,954	1,314,037	9.97
37	CAPELCO	218,262	147,414	97.54	Current	Current	33,956	998,563	883,304	625,565	9.25
38	ILECO I	652,890	183,236	100.00	Current	Current	57,802	1,459,422	1,370,736	1,251,581	8.35
39	ILECO II	471,247	101,997	98.73	Current	Current	40,878	1,080,356	1,033,938	832,923	11.27
40	ILECO III	130,686	59,589	100.00	Current	Current	10,151	538,731	590,369	519,728	7.93

CLASSIFICATION OF ELECTRIC COOPERATIVES

As of June 30, 2017

GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	NIR										
41	NONECO	198,762	131,783	99.94	Current	Current	1,529	819,768	901,856	545,427	11.64
42	CENECO	693,660	514,528	95.86	Current	Current	70,036	2,127,114	2,033,140	1,755,937	11.72
43	NORECO II	379,368	181,800	95.42	Current	Current	42,747	1,168,253	1,127,824	992,243	12.57
	REGION VII										
44	CEBECO I	319,166	124,612	100.00	Current	Current	31,778	862,197	852,268	812,178	9.99
45	CEBECO II	390,070	197,021	98.11	Current	Current	40,418	1,112,498	1,040,683	883,547	7.03
46	CEBECO III	231,445	82,794	100.00	Current	Current	25,668	620,251	606,886	510,727	8.18
47	PROSIELCO	26,453	15,447	100.00	Current	n/a	3,387	190,448	183,299	184,803	10.11
48	CELCO	11,929	9,621	100.00	Current	n/a	381	137,497	137,317	137,304	7.06
49	BOHECO I	303,130	102,919	100.00	Current	Current	24,470	1,145,256	1,050,773	999,172	6.50
50	BOHECO II	107,706	74,621	98.70	Current	Current	25,997	553,621	527,815	496,170	10.23
	REGION VIII										
51	DORELCO	50,410	45,603	98.38	Current	Res. Current	35,866	617,402	640,911	115,654	12.87
52	LEYECO II	241,716	137,652	97.71	Current	Res. Current	16,988	583,757	597,959	683,373	7.19
53	LEYECO III	47,345	29,403	98.28	Current	Res. Current	10,191	341,352	310,695	272,481	10.36
54	LEYECO IV	125,453	44,639	100.00	Current	Current	12,217	559,126	461,436	293,177	11.71
55	LEYECO V	358,023	103,491	100.00	Current	Res. Current	110,097	1,432,995	1,389,868	1,356,723	6.40
56	SOLECO	203,698	61,987	100.00	Current	Current	44,865	870,002	865,937	784,279	11.97
57	BILECO	53,666	22,484	100.00	Current	Current	14,539	269,459	248,424	146,379	11.38
58	SAMELCO I	89,565	39,898	97.58	Res. Current	Current	37,898	335,122	213,432	77,244	11.61
59	SAMELCO II	98,309	49,141	98.17	Current	Current	19,406	767,212	779,360	772,900	11.19
60	ESAMELCO	79,428	55,358	100.00	Current	Current	33,660	1,223,212	1,127,100	1,098,409	12.42
	REGION IX										
61	ZANECO	149,895	120,966	96.69	Current	Current	16,319	611,101	678,330	611,209	11.53
62	ZAMSURECO I	208,630	128,014	100.00	Current	Current	32,712	1,274,925	1,265,343	1,043,388	11.82

CLASSIFICATION OF ELECTRIC COOPERATIVES

As of June 30, 2017

GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION X										
63	MOELCI I	41,948	38,570	96.30	Current	Current	4,468	114,306	164,218	145,037	10.81
64	MORESCO I	210,151	185,491	100.00	Current	Current	48,686	1,091,480	1,058,666	944,359	2.75
65	FIBECO	104,162	99,624	98.22	Current	Current	6,995	911,520	856,645	810,763	11.09
66	CAMELCO	42,241	18,457	100.00	Current	Current	1,834	318,870	357,448	344,323	12.15
	REGION XI										
67	DORECO	143,032	71,513	95.11	Current	Current	59,690	541,864	494,526	541,648	11.09
68	DASURECO	378,317	197,164	97.41	Current	Current	7,367	1,579,805	1,497,722	1,353,456	8.43
	REGION XII										
69	COTELCO	190,576	126,044	98.33	Current	Current	9,233	1,330,721	1,360,444	1,359,709	12.25
70	SOCOTECO I	265,420	163,615	100.00	Current	Current	7,644	1,081,878	881,727	810,475	12.95
71	SOCOTECO II	526,836	514,922	98.27	Current	Current	67,735	1,239,429	1,176,004	1,036,098	8.63
72	SUKELCO	154,287	102,233	96.67	Current	Current	26,763	1,344,677	1,347,245	1,241,119	10.84
	CARAGA										
73	ANECO	216,447	210,942	97.85	Current	Current	31,788	1,030,871	1,026,374	918,224	10.06
74	ASELCO	201,628	131,057	98.40	Current	Current	4,132	1,124,219	1,085,683	997,132	7.57
75	SURNECO	111,322	107,657	100.00	Current	Current	1,858	421,610	435,424	452,226	10.49
76	SIARELCO	54,839	13,302	100.00	Current	Current	10,629	223,533	214,710	164,448	8.58
77	DIELCO	36,109	9,102	100.00	Current	n/a	3,877	178,135	172,458	165,016	5.10
78	SURSECO I	45,517	36,975	98.27	Current	Current	8,643	414,119	407,100	375,626	10.04
79	SURSECO II	55,698	53,899	99.02	Current	Current	15,701	234,815	214,001	209,349	12.97

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of June 30, 2017

YELLOW-1 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION I										
1	PANELCO III	559,831	217,717	93.37	Current	Current	122,699	1,600,719	1,505,049	1,274,049	11.18
	REGION II										
2	BATANELCO	14,226	5,208	91.19	Current	n/a	2,719	252,643	231,444	62,422	4.88
3	ISELCO II	170,114	140,978	88.49	Current	Current	33,040	1,016,643	974,359	888,638	13.11
4	QUIRELCO	78,404	23,922	100.00	Current	Current	4,559	259,386	253,256	228,010	16.02
	CAR										
5	BENECO	403,537	207,342	99.52	Current	Current	(32,767)	1,986,311	2,081,199	1,986,794	9.31
6	IFELCO	16,481	14,116	77.75	Current	Current	6,204	580,615	564,321	498,157	16.58
7	KANELCO	47,530	23,920	85.39	Current	Current	17,778	662,747	577,130	571,767	12.85
	REGION III										
8	SAJELCO	132,593	58,449	94.61	Current	Current	20,787	406,881	404,151	373,905	9.62
9	PELCO II	210,923	288,139	100.00	Current	Current	35,229	(658,074)	(712,787)	213,014	11.70
	REGION IV-A										
10	QUEZELCO I	109,561	107,992	95.19	Current	Current	175	995,785	987,859	944,443	18.55
	REGION IV-B										
11	OMECO	85,572	62,749	95.99	Res. Current	n/a	5,769	407,447	447,431	288,817	15.59
12	ROMELCO	7,289	11,048	97.82	Current	n/a	7,961	315,687	283,197	212,232	10.25
	REGION V										
13	SORECO II	42,093	68,293	97.95	Res. Current	Current	24,474	577,344	565,682	394,132	11.29
14	FICELCO	22,998	34,584	100.00	Current	n/a	(9,603)	243,532	325,599	291,756	13.46

CLASSIFICATION OF ELECTRIC COOPERATIVES

As of June 30, 2017

YELLOW-1 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION VI										
15	GUIMELCO	38,578	22,816	96.88	Current	Current	10,631	377,386	323,015	286,626	15.60
	NIR										
16	NOCECO	358,406	148,399	94.51	Current	Current	25,531	1,127,899	1,621,214	1,098,035	11.82
17	NORECO I	31,856	45,724	96.95	Current	Current	5,733	481,074	485,570	447,428	13.85
	REGION VII										
18	BANELCO	8,902	21,671	100.00	Current	n/a	3,354	243,684	237,692	207,877	9.03
	REGION VIII										
19	NORSAMELCO	166,818	53,694	90.64	Res. Arrears	Res. Current	27,066	79,899	278,004	(70,155)	11.95
	REGION X										
20	MOELCI II	138,627	115,680	99.32	Current	Current	(4,649)	526,844	524,210	524,838	12.59
21	MORESCO II	128,716	96,013	97.00	Arrears	Current	(25,822)	319,609	369,193	561,523	13.95
22	LANECO	39,911	63,512	100.00	Current	Current	11,702	361,147	371,655	307,516	19.46
	REGION XII										
23	COTELCO-PPALMA	17,813	51,195	96.76	Current	Res. Current	26,185	600,798	561,249	439,316	13.00
	ARMM										
24	SIASELCO	3,537	1,997	63.20	Arrears	n/a	468	68,474	74,700	57,333	7.75
25	CASELCO	2,227	1,018	dns	Arrears	n/a	673	29,193	dns	dns	14.18
26	MAGELCO	50,363	29,869	dns	Arrears	Arrears	8,231	812,873	(46,359)	(255,446)	11.70

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of June 30, 2017

YELLOW-2 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION V										
1	SORECO I	31,863	32,556	94.03	Res. Arrears	Current	10,524	322,397	323,608	338,279	13.42
	REGION IX										
2	ZAMSURECO II	116,597	82,136	86.46	Res. Arrears	Current	(21,491)	417,170	435,098	473,514	19.97
3	ZAMCELCO	124,802	301,583	94.07	Res. Arrears	Arrears	(53,275)	147,346	(181,433)	(63,701)	22.16
	REGION XI										
4	DANECO	174,653	302,561	63.85	Res. Arrears	Current	41,446	1,361,919	1,343,305	1,438,020	19.49

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of June 30, 2017

AILING ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
1	PELCO III	95,675	111,715	66.49	Res. Arrears	Current	(7,784)	(285,145)	(274,588)	(389,018)	15.80
2	ALECO	142,935	222,957	dns	Res. Arrears	Arrears	(20,767)	(665,985)	(618,130)	(49,559)	24.39
3	CASURECO III	84,726	58,589	83.08	Res. Arrears	Current	16,871	(444,269)	(465,020)	(507,948)	16.74
4	MASELCO	(32,513)	48,452	91.75	Res. Arrears	n/a	(27,681)	164,701	198,376	234,386	18.74
5	TISELCO	(11,188)	5,022	dns	Res. Current	n/a	4,988	(121,166)	(126,020)	123,096	13.45
6	TAWELCO	13,757	13,967	34.39	Arrears	n/a	(56,034)	(884,343)	(827,084)	(708,615)	29.64
7	BASELCO	12,449	22,195	56.56	Arrears	n/a	(24,412)	(1,285,154)	(1,258,985)	(1,192,918)	33.52
8	SULECO	18,521	23,708	39.39	Arrears	n/a	8,313	(974,502)	(980,363)	(556,945)	30.76
9	LASURECO	dns	dns	dns	Arrears	Res. Arrears	dns	dns	dns	(1,877,795)	dns
10	ABRECO	6,856	29,574	dns	Res. Arrears	Arrears	15,578	(89,327)	(129,026)	(129,056)	16.89

* In Thousand Pesos

2. Cash General Fund

The ECs' performance on Cash General Fund for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	79	0	0	79
Yellow-1	18	8	0	26
Yellow-2	1	3	0	4
Red	1	8	1	10
Total	99	19	1	119
Percentage	83	16	1	100

For the second quarter of 2017, ninety nine (99) ECs or 83% complied with the one month working capital (WC) requirement while nineteen (19) or 16% have not complied. One EC has not submitted the required data.

1st Quarter 2017

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	69	0	0	69
Yellow-1	24	11	0	35
Yellow-2	2	2	0	4
Red	1	6	2	9
Total	96	19	2	117
Percentage	82	16	2	100

For the first quarter of 2017, there are ninety six (96) ECs or 82% which complied with the one month working capital (WC) requirement while nineteen (19) or 16% have not complied. Two (2) EC or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	85	0	0	85
Yellow-1	13	9	0	22
Yellow-2	1	2	1	4
Red	3	4	3	10
Total	102	15	4	121
Percentage	84	13	3	100

For the fourth quarter of 2016, there are one hundred two (102) ECs or 84% which complied with the one month working capital (WC) requirement while fifteen (15) or 13% have not complied. Four (4) ECs or 3% has not submitted the required data.

The positive liquidity position of the ECs was attributed to high collection efficiency, low system loss and incremental income from non-core business. The negative liquidity position of the ECs was attributed to low collection efficiency, high system loss and the fact that the one month working capital and the prudential requirements do not form part of the existing tariff for ECs under the “Rules for Setting the Electric Cooperatives” Wheeling Rates (RSEC-WR).

3. Collection Efficiency

The ECs’ collection efficiency for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	79	0	0	79
Yellow-1	15	9	2	26
Yellow-2	0	4	0	4
Red	0	6	4	10
Total	94	19	6	119
Percentage	79	16	5	100

For the second quarter of 2017, there are ninety four (94) ECs or 79% which registered a collection efficiency of at least 95% while nineteen (19) or 16% registered a collection efficiency of below 95%. Six (6) ECs or 5% have not submitted the required data.

1st Quarter 2017

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	69	0	0	69
Yellow-1	25	10	0	35
Yellow-2	0	3	1	4
Red	0	5	4	9
Total	94	18	5	117
Percentage	80	16	4	100

For the first quarter of 2017, there are ninety four (94) ECs or 80% which registered a collection efficiency of at least 95% while eighteen (18) or 16% registered a collection efficiency of below 95%. Five (5) ECs or 4% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	85	0	0	85
Yellow-1	12	10	0	22
Yellow-2	0	3	1	4
Red	0	7	3	10
Total	97	20	4	121
Percentage	80	17	3	100

For the fourth quarter of 2016, there are ninety seven (97) ECs or 80% which registered a collection efficiency of at least 95% while twenty (20) or 17% registered a collection efficiency of below 95%. Four (4) ECs or 3% have not submitted the required data.

4. Accounts Payable - Generation Companies/Power Suppliers

The ECs' performance on their accounts payable to their power suppliers for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	74	5	0	0	79
Yellow-1	19	2	4	1	26
Yellow-2	0	0	0	4	4
Red	0	1	4	5	10
Total	93	8	8	10	119
Percentage	78	7	7	8	100

For the second quarter of 2017, ninety three (93) ECs or 78% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Eight (8) ECs or 7% and ten (10) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

1st Quarter 2017

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	65	4	0	0	69
Yellow-1	27	4	1	3	35
Yellow-2	0	0	1	3	4
Red	0	1	5	3	9
Total	92	9	7	9	117
Percentage	78	8	6	8	100

For the first quarter of 2017, ninety two (92) ECs or 78% are current in their accounts payable to their power suppliers while nine (9) or 8% are current in their restructured accounts. Seven (7) ECs or 6% and nine (9) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

4th Quarter 2016

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	81	4	0	0	85
Yellow-1	16	3	0	3	22
Yellow-2	0	0	1	3	4
Red	0	1	5	4	10
Total	97	8	6	10	121
Percentage	80	7	5	8	100

For the fourth quarter of 2016, ninety seven (97) ECs or 80% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Six (6) ECs or 5% and ten (10) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

5. Accounts Payable - National Grid Corporation of the Philippines (NGCP)

The ECs' performance on their accounts payable to NGCP for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	66	4	0	0	70
Yellow-1	16	2	1	0	19
Yellow-2	3	0	1	0	4
Red	2	0	2	1	5
Total	87	6	4	1	98
Percentage	89	6	4	1	100

For the second quarter of 2017, eighty seven (87) ECs are current in their accounts payable to NGCP while six (6) are current in their restructured accounts. Four (4) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

Note: Twenty one (21) ECs are not connected to the grid.

1st Quarter 2017

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	58	3	0	0	61
Yellow-1	26	2	1	0	29
Yellow-2	3	0	0	0	3
Red	1	0	2	1	4
Total	88	5	3	1	97
Percentage	91	5	3	1	100

For the first quarter of 2017, eighty eight (88) ECs are current in their accounts payable to NGCP while five (5) are current in their restructured accounts. Three (3) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

4th Quarter 2016

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	72	3	0	0	75
Yellow-1	14	2	0	1	17
Yellow-2	3	0	0	0	3
Red	2	0	2	1	5
Total	91	5	2	2	100
Percentage	91	5	2	2	100

For the fourth quarter of 2016, ninety one (91) ECs are current in their accounts payable to NGCP while five (5) are current in their restructured accounts. Two (2) ECs are in arrears with their accounts payable while another two (2) are in arrears with its restructured account.

6. Profitability

The ECs' profitability for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	79	0	0	79
Yellow-1	22	4	0	26
Yellow-2	2	2	0	4
Red	4	5	1	10
Total	107	11	1	119
Percentage	90	9	1	100

For the second quarter of 2017, one hundred seven (107) ECs or 90% registered a net income while eleven (11) or 9% registered a net loss. One EC has not submitted the required data.

1st Quarter 2017

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	69	0	0	69
Yellow-1	20	15	0	35
Yellow-2	0	4	0	4
Red	3	4	2	9
Total	92	23	2	117
Percentage	78	20	2	100

For the first quarter of 2017, ninety two (92) ECs or 78% registered a net income while twenty three (23) or 20% registered a net loss. Two (2) ECs or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			
	Net Income	Net Loss	Data Not Submitted	Total
Green	85	0	0	85
Yellow-1	22	0	0	22
Yellow-2	1	2	1	4
Red	2	5	3	10
Total	110	7	4	121
Percentage	91	6	3	100

For the fourth quarter of 2016, one hundred ten (110) ECs or 91% registered a net income while seven (7) or 6% registered a net loss. Four (4) ECs have not submitted the required data.

7. Networth as of June 30, 2017

The following thirty (30) ECs registered a networth of over Php1 billion:

Name of EC	Amount (in billions)	Name of EC	Amount (in billions)
1. BATELEC II	3.567	16. TARELCO II	1.265
2. CENECO	2.127	17. TARELCO I	1.261
3. BENEKO	1.986	18. SOCOTECO II	1.239
4. PENELCO	1.977	19. ESAMELCO	1.223
5. PANELCO III	1.600	20. AKELCO	1.218
6. PELCO I	1.599	21. NORECO II	1.168
7. DASURECO	1.579	22. BOHECO I	1.145
8. ILECO I	1.459	23. NOCECO	1.127
9. LEYECO V	1.432	24. ASELCO	1.124
10. BATELEC I	1.410	25. CEBECO II	1.112
11. ANTECO	1.405	26. MORESCO I	1.091
12. DANECO	1.361	27. SOCOTECO I	1.081
13. SUKELCO	1.344	28. ILECO II	1.080
14. COTELCO	1.330	29. ANECO	1.030
15. ZAMSURECO I	1.274	30. ISELCO II	1.016

The ECs' networth for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	79	0	0	79
Yellow-1	25	1	0	26
Yellow-2	4	0	0	4
Red	1	8	1	10
Total	109	9	1	119
Percentage	92	7	1	100

For the second quarter of 2017, one hundred nine (109) ECs or 92% registered a positive networth while nine (9) or 7% registered a negative networth. One EC has not submitted the required data.

1st Quarter 2017

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	69	0	0	69
Yellow-1	34	1	0	35
Yellow-2	3	1	0	4
Red	1	5	3	9
Total	107	7	3	117
Percentage	91	6	3	100

For the first quarter of 2017, one hundred seven (107) ECs or 91% registered a positive networth while seven (7) or 6% registered a negative networth. Three (3) ECs or 3% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	85	0	0	85
Yellow-1	20	2	0	22
Yellow-2	2	1	1	4
Red	1	6	3	10
Total	108	9	4	121
Percentage	89	8	3	100

For the fourth quarter of 2016, one hundred eight (108) ECs or 89% registered a positive networth while nine (9) or 8% registered a negative networth. Four (4) ECs or 3% have not submitted the required data.

B. Compliance to Technical Standards and Parameters

1. System Loss

The ECs' performance on system loss for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

2nd Quarter 2017

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	79	0	0	79
Yellow-1	15	11	0	26
Yellow-2	0	4	0	4
Red	0	9	1	10
Total	94	24	1	119
Percentage	79	20	1	100

For the second quarter of 2017, ninety four (94) ECs or 79% registered a system loss within the cap while thirty four (24) or 20% registered a system loss of above 13%. One EC has not submitted the required data.

1st Quarter 2017

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	69	0	0	69
Yellow-1	25	10	0	35
Yellow-2	0	4	0	4
Red	0	7	2	9
Total	94	21	2	117
Percentage	80	18	2	100

For the first quarter of 2017, ninety four (94) ECs or 80% registered a system loss within the cap while twenty one (21) or 18% registered a system loss of above 13%. Two (2) ECs or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	85	0	0	85
Yellow-1	12	10	0	22
Yellow-2	0	3	1	4
Red	1	9	0	10
Total	98	22	1	121
Percentage	81	18	1	100

For the fourth quarter of 2016, ninety eight (98) ECs or 81% registered a system loss within the cap while twenty two (22) or 18% registered a system loss of above 13%. One EC has not submitted the required data.

The national average system loss for the second quarter of 2017 is 11.13% as compared to 11.02% for the first quarter of 2017 and 11.00% for the fourth quarter of 2016.

National Average System Loss Performance

Area	2nd Qtr 2017	1st Qtr 2017	4th Qtr 2016
Luzon	11.57	11.01	10.75
Visayas	10.12	9.60	9.86
Mindanao	12.69	12.19	12.24
National Average	11.13	11.02	11.00

2. System Reliability

a. System Average Interruption Frequency Index (SAIFI)

The ECs' performance on SAIFI for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

Particulars	2nd Quarter 2017		1st Quarter 2017		4th Quarter 2016	
	No.	%	No.	%	No.	%
Within Standard	90	76	105	90	107	88
Above Standard	1	1	1	1	6	5
Incomplete Data	28	23	11	9	8	7
Total	119	100	117	100	121	100

For the second quarter of 2017, ninety (90) ECs or 76% are within standard while one (1) is above standard. Twenty eight (28) or 23% have not submitted the required data.

For the first quarter of 2017, one hundred five (105) ECs or 90% are within standard while one (1) is above standard. Eleven (11) or 9% have not submitted the required data.

For the fourth quarter of 2016, one hundred seven (107) ECs or 88% are within standard while six (6) or 5% are above standard. Eight (8) ECs or 7% have not submitted the required data.

b. System Average Interruption Duration Index (SAIDI)

The ECs’ performance on SAIDI for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

Particulars	2nd Quarter 2017		1st Quarter 2017		4th Quarter 2016	
	No.	%	No.	%	No.	%
Within Standard	90	76	105	90	111	92
Above Standard	0	0	1	1	2	1
Incomplete Data	29	24	11	9	8	7
Total	119	100	117	100	121	100

For the second quarter of 2017, ninety (90) ECs or 76% are within standard and twenty nine (29) ECs or 24% have not submitted the required data.

For the first quarter of 2017, one hundred five (105) ECs or 90% are within standard while one (1) is above standard. Eleven (11) or 9% have not submitted the required data.

For the fourth quarter of 2016, one eleven (111) ECs or 92% are within standard while two (2) or 1% are above standard. Eight (8) ECs or 7% have not submitted the required data.

C. Compliance to Governance and Institutional Standards and Parameters

In the determination of the overall ratings of the ECs, the following institutional standards and parameters were used:

Good Governance	Weight (%)	Leadership and Management	Weight (%)	Stakeholders	Weight (%)
Cash Advances / Power Accounts Payable	10%	Employee - Consumer Ratio	10%	Customer Service Standards	14%
Board of Directors Attendance	10%	Availability of Retirement Fund	10%	Conduct of AGMA	6%
Continuing Qualifications	10%			District Election	6%
Absence of verified complaint	5%			Action on Consumer Complaint	4%
Organizational Restructuring	5%				
Infrastructure	5%				
Audit rating	5%				
Sub Total	50%		20%		30%
Total	100%				

Continuing consultations, roundtable assessments, competency seminar and training programs are being conducted by the NEA for the EC Board, management and personnel to increase awareness on governance and institutional standards and parameters and to have better understanding of their actual duties and responsibilities.

The ECs' compliances to governance and institutional standards for the first and second quarters of 2017, and fourth quarter of 2016 are as follows:

Rating	Particulars	2nd Quarter 2017		1st Quarter 2017		4th Quarter 2016	
		No.	%	No.	%	No.	%
80% and above	Compliant	106	89	105	90	104	86
60 - 79%	Partially Compliant	6	5	4	3	6	5
Below 60%	Non-Compliant	7	6	8	7	11	9
Total		119	100	117	100	121	100

For the second quarter of 2017, one hundred six (106) ECs or 89% are compliant while six (6) or 5% are partially compliant. Seven (7) ECs or 6% got a rating of below 60% or non-compliant.

For the first quarter of 2017, one hundred five (105) ECs or 90% are compliant while four (4) or 3% are partially compliant. Eight (8) ECs or 7% got a rating of below 60% or non-compliant.

For the fourth quarter of 2016, one hundred four (104) ECs or 86% are compliant while six (6) or 5% are partially compliant. Eleven (11) ECs or 9% got a rating of below 60% or non-compliant.

COMPLIANT			COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
1	INEC	100	36	BANELCO	100
2	ISECO	100	37	CEBECO II	100
3	LUELCO	100	38	CEBECO III	100
4	BATANELCO	100	39	PROSIELCO	100
5	CAGELCO II	100	40	BOHECO I	100
6	BENECO	100	41	LEYECO II	100
7	IFELCO	100	42	SOLECO	100
8	MOPRECO	100	43	BILECO	100
9	AURELCO	100	44	NORSAMELCO	100
10	TARELCO II	100	45	SAMELCO II	100
11	NEECO I	100	46	ESAMELCO	100
12	NEECO II - Area 1	100	47	ZANECO	100
13	NEECO II - Area 2	100	48	ZAMSURECO I	100
14	PRESCO	100	49	MORESCO I	100
15	PELCO I	100	50	MORESCO II	100
16	PENELCO	100	51	FIBECO	100
17	ZAMECO I	100	52	LANECO	100
18	ZAMECO II	100	53	DASURECO	100
19	QUEZELCO II	100	54	COTELCO	100
20	LUBELCO	100	55	COTELCO-PPALMA	100
21	MARELCO	100	56	SOCOTECO I	100
22	TIELCO	100	57	SOCOTECO II	100
23	ROMELCO	100	58	ANECO	100
24	BISELCO	100	59	ASELCO	100
25	CANORECO	100	60	SURNECO	100
26	CASURECO II	100	61	SIARELCO	100
27	CASURECO IV	100	62	DIELCO	100
28	AKELCO	100	63	SURSECO I	100
29	ANTECO	100	64	SURSECO II	100
30	ILECO I	100	65	DORECO	100
31	ILECO II	100	66	OMECO	98
32	ILECO III	100	67	BOHECO II	98
33	GUIMELCO	100	68	FLECO	98
34	NONECO	100	69	BATELEC I	97
35	NORECO I	100	70	PANELCO III	97

COMPLIANT			COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
71	SORECO I	97	89	ISELCO I	90
72	CENECO	96	90	TARELCO I	90
73	CEBECO I	96	91	BATELEC II	90
74	CAGELCO I	95	92	CASURECO I	90
75	CAPELCO	95	93	MOELCI II	90
76	CELCO	95	94	SUKELCO	90
77	LEYECO III	95	95	TISELCO	88
78	LEYECO IV	95	96	SULECO	86
79	SAMELCO I	95	97	PANELCO I	85
80	ZAMSURECO II	95	98	NOCECO	85
81	CAMELCO	95	99	QUIRELCO	85
82	PELCO II	94	100	FICELCO	85
83	ZAMCELCO	94	101	CASURECO III	84
84	MOELCI I	93	102	SAJELCO	83
85	CENPELCO	93	103	LEYECO V	81
86	PELCO III	93	104	DANECO	81
87	MASELCO	91	105	SORECO II	80
88	QUEZELCO I	91	106	DORELCO	80

PARTIALLY COMPLIANT			NON-COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
1	NORECO II	75	1	TAWELCO	42
2	KAELCO	75	2	BASELCO	38
3	PALECO	69	3	SIASELCO	22
4	NUVELCO	68	4	LASURECO	22
5	APEC/ALECO	67	5	MAGELCO	22
6	ISELCO II	60	6	CASELCO	17
			7	ABRECO	12

I. STATUS OF ECS UNDER PSP

1. ALECO

ALECO is under a twenty five (25) year concession agreement with San Miguel Energy Corporation (SMEC). Albay Electric Power Company (APEC), the subsidiary of SMEC, is operating the EC's distribution system.

APEC sustained its quarterly concession payment of P2.1 million. As such, total amount paid is P28 million to residual ALECO as of June 30, 2017. For the same period, the EC has a system loss of 24.39%, net loss of P20.76 million and negative networth of P665 million. It is in arrears with its accounts payable to its power supplier and NGCP.

2. PELCO II

PELCO II is under a twenty (20) year Investment Management Contract (IMC) with COMSTECH, Inc. and Manila Electric Company. In accordance with the terms and conditions of the IMC, the investor-manager settled the debts of PELCO II with NEA and its power supplier. It is classified as Yellow-1 since December 31, 2014.

The EC registered a steady improvement in its operation. It is current in its restructured power accounts with its power supplier and current with NGCP, posted a collection efficiency of 100%, system loss of 11.70% and net income of P35.22 million. The EC has posted negative networth of P658 million for the period.

II. ASSISTANCE AND RECOMMENDATIONS FOR AILING ECS

1. PELCO III

The EC is implementing its CY 2017 Strategic Development Plan (SDP) with projects and activities which aim to improve its overall performance.

As of June 30, 2017, the EC is current in its accounts payable to NGCP but in arrears in its restructured accounts payable to its power supplier. For the same period, it has a collection efficiency of 66.49%, system loss of 15.80%, net loss of P7.78 million and a negative networth of P285 million.

2. CASURECO III

Office Order No. 2017-021, Series of 2017 dated January 30, 2017 was issued by NEA deactivating the EC Board of Directors due to its failure to lead the cooperative to meet the operational and financial standards set by NEA and created the "Task Force Duterte Rinconada Power" to take over and manage the operations of CASURECO III.

The EC is in the final stage of hiring a Consultancy Services Provider to prepare and formulate the Terms of Reference for the Private Sector Participation (PSP). Also, the

Power Supply Contract (PSC) of CASURECO III with SMEC was extended for a period of ten (10) years or up to December 25, 2026.

As of June 30, 2017, the EC is current in its accounts payable to NGPC but in arrears with its power suppliers. For the same period, it has a collection efficiency of 83.08%, system loss of 16.74%, net income of P16.87 million, and a negative networth of P444 million.

3. MASELCO

After giving six (6) months within which to turnaround its operation, MASELCO's operation remains to be worse as its operational performance status continues to be on a downward trend. The coop still failed to comply with the five (5) parameters namely: Cash General Fund, Collection Efficiency, Payment to Power Supplier, Profitability and System Loss.

Accordingly, a NEA Management Team was created on May 31, 2017 to takeover the management of MASELCO. The EC's Board of Directors was likewise deactivated through NEA Board Resolution No. 79, Series of 2017.

The coop has an outstanding account with NPC-SPUG and DMCI Masbate Power Corp. in the amounts of P902.8 million and P296.8 million, respectively. This resulted to a total payables of P1.199 billion for its current and overdue accounts. On the other hand, the coop's account receivables amount to P154 million which is not enough to fully settle its power accounts.

As of June 30, 2017, the EC has a collection efficiency of 91.75%, system loss of 18.74% and net loss of P27.68 million. It is in arrears in its restructured accounts with its power supplier but has registered a networth of P164 million.

4. TISELCO

The EC formulated its 2017 Action Plan with the assistance of NEA. TISELCO submitted its Strategic Development Plan on February 16, 2017 which identified the projects and activities to be implemented in order to address its operational problems.

The EC has improved its system loss from 17.72% in December 2016 to 13.45% as of June 30, 2017. It posted a net income of P4.98 million and is current in its restructured accounts payable with its power supplier.

TISELCO has an outstanding account with NPC-SPUG amounting to P204 million including current and overdue accounts. On the other hand, it has a total account receivables of P65 million which is not enough to cover its payables.

5. ABRECO

An Audit Team was created per Office Order No. 2017-025, Series of 2017 dated February 7, 2017 to conduct comprehensive operations audit of ABRECO in order to determine its present operational status, compliances to rules, regulations, advisories, memos and circulars issued by ERC, WESM, as well as adherence to laws and guidelines under RA 9136, RA 10531 and other pertinent laws.

Based on NEA's adverse audit findings for the period covering 2013 - February 2017, the EC is now under motu proprio investigation.

As of June 30, 2017, the EC has a system loss of 16.89% and net margin of P15.57 million. It is in arrears in its accounts payable with its power suppliers and NGCP.

6. AILING ECs UNDER THE AUTONOMOUS REGION IN MUSLIM MINDANAO (ARMM)

The ECs in the ARMM are faced with perennial problems due to the unique culture of the people that are related to their ethnic and religious beliefs. These problems include peace and order situation which gravely affected the management and operations in these areas. There are also problems on viability, unreliable and inefficient power supply, as well as insufficient funds that resulted unfavorable operations. A uniform method should be strategized to make improvements in the ARMM ECs.

NEA's initiative to help resolve the complex problems of ECs in ARMM is the recommendation to include them in the Peace Process of the national government.

As of June 30, 2017, the financial and operational conditions of the ARMM ECs are as follows:

- a. TAWELCO - It has a collection efficiency of 34.39%, system loss of 29.64%, net loss of P56 million, negative networth of P884 million, and in arrears in its accounts payable with its power supplier.
- b. BASELCO - It has a collection efficiency of 56.56%, system loss of 33.52%, net loss of P24.41 million, and negative networth of P1.285 billion. It is in arrears in the payment of its accounts payable to its power supplier.
- c. SULECO - The EC posted net income of P8.31 million, collection efficiency of 39.39%, system loss of 30.76%, and a negative networth of P974 million. It is in arrears in its accounts payable to its power supplier.
- d. LASURECO - It is arrears in the payment of its accounts payable its power supplier and NGCP. "Task Force LASURECO" was dissolved and "Task Force Duterte Lanao Sur Power" was created to perform the duties and responsibilities of the EC Board of Directors in accordance with Office Order No. 2017-014, Series of 2017 dated January 24, 2017.

**Status of Sitio Electrification Program
As of June 30, 2017**

Electric Cooperatives	Potential	Energized / Completed	%	Balance
Region I				
INEC	2,913	2,913	100	0
ISECO	892	880	99	12
LUELCO	1,083	1,058	98	25
PANELCO I	544	522	96	22
CENPELCO	2,030	1,988	98	42
PANELCO III	1,848	1,844	100	4
Sub-total	9,310	9,205	99	105
Region II				
BATANELCO	41	38	93	3
CAGELCO I	315	281	89	34
CAGELCO II	1,178	803	68	375
ISELCO I	353	350	99	3
ISELCO II	370	203	55	167
NUVELCO	574	297	52	277
QUIRELCO	318	284	89	34
Sub-total	3,149	2,256	72	893
CAR				
ABRECO	129	101	78	28
BENECO	3,096	2,455	79	641
IFELCO	2,991	2,612	87	379
KAELCO	624	572	92	52
MOPRECO	736	627	85	109
Sub-total	7,576	6,367	84	1,209

**Status of Sitio Electrification Program
As of June 30, 2017**

Electric Cooperatives	Potential	Energized / Completed	%	Balance
Region III				
AURELCO	533	454	85	79
TARELCO I	2,002	1,983	99	19
TARELCO II	216	213	99	3
NEECO I	160	155	97	5
NEECO II - Area 1	517	517	100	0
NEECO II - Area 2	245	216	88	29
SAJELCO	39	8	21	31
PRESCO	12	12	100	0
PELCO I	215	215	100	0
PELCO II	1,029	1,028	100	1
PELCO III	20	20	100	0
PENELCO	410	410	100	0
ZAMECO I	183	164	90	19
ZAMECO II	219	180	82	39
Sub-total	5,800	5,575	96	225
Region IV-A				
FLECO	697	633	91	64
BATELEC I	744	735	99	9
BATELEC II	1,731	1,606	93	125
QUEZELCO I	2,332	2,106	90	226
QUEZELCO II	960	858	89	102
Sub-total	6,464	5,938	92	526
Region IV-B				
LUBELCO	140	140	100	0
OMECO	1,179	914	78	265
ORMECO	3,912	3,133	80	779
MARELCO	404	386	96	18
TIELCO	808	757	94	51
ROMELCO	641	559	87	82
BISELCO	127	119	94	8
PALECO	1,365	560	41	805
Sub-total	8,576	6,568	77	2,008

**Status of Sitio Electrification Program
As of June 30, 2017**

Electric Cooperatives	Potential	Energized / Completed	%	Balance
Region V				
CANORECO	515	454	88	61
CASURECO I	689	564	82	125
CASURECO II	409	343	84	66
CASURECO III	63	55	87	8
CASURECO IV	846	570	67	276
ALECO	348	246	71	102
SORECO I	1,506	1,288	86	218
SORECO II	408	339	83	69
FICELCO	157	152	97	5
MASELCO	1,799	1,328	74	471
TISELCO	220	105	48	115
Sub-total	6,960	5,444	78	1,516
Luzon	47,835	41,353	86	6,482
Region VI				
AKELCO	1,013	942	93	71
ANTECO	1,503	1,195	80	308
CAPELCO	1,265	1,122	89	143
ILECO I	1,909	1,802	94	107
ILECO II	2,517	2,430	97	87
ILECO III	1,577	1,454	92	123
GUIMELCO	647	571	88	76
Sub-total	10,431	9,516	91	915
NIR				
NONECO	2,848	2,403	84	445
CENECO	506	321	63	185
NOCECO	3,085	2,361	77	724
NORECO I	1,940	1,751	90	189
NORECO II	1,840	1,325	72	515
Sub-total	10,219	8,161	80	2,058

**Status of Sitio Electrification Program
As of June 30, 2017**

Electric Cooperatives	Potential	Energized / Completed	%	Balance
Region VII				
BANELCO	411	380	92	31
CEBECO I	3,336	2,920	88	416
CEBECO II	2,504	2,458	98	46
CEBECO III	1,369	1,369	100	0
PROSIELCO	773	674	87	99
CELCO	358	346	97	12
BOHECO I	3,596	3,596	100	0
BOHECO II	3,107	2,983	96	124
Sub-total	15,454	14,726	95	728
Region VIII				
DORELCO	613	432	70	181
LEYECO II	127	126	99	1
LEYECO III	312	249	80	63
LEYECO IV	1,313	1,192	91	121
LEYECO V	1,577	1,128	72	449
SOLECO	1,994	1,801	90	193
BILECO	271	262	97	9
NORSAMELCO	455	233	51	222
SAMELCO I	137	111	81	26
SAMELCO II	1,666	1,449	87	217
ESAMELCO	811	405	50	406
Sub-total	9,276	7,388	80	1,888
Visayas	45,380	39,791	88	5,589
Region IX				
ZANECO	2,505	1,754	70	751
ZAMSURECO I	2,939	2,204	75	735
ZAMSURECO II	3,151	2,124	67	1,027
ZAMCELCO	825	698	85	127
Sub-total	9,420	6,780	72	2,640

**Status of Sitio Electrification Program
As of June 30, 2017**

Electric Cooperatives	Potential	Energized / Completed	%	Balance
Region X				
MOELCI I	327	306	94	21
MOELCI II	313	285	91	28
MORESCO I	1,496	1,406	94	90
MORESCO II	1,512	1,186	78	326
FIBECO	3,166	2,471	78	695
BUSECO	1,573	1,244	79	329
CAMELCO	868	847	98	21
LANECO	1,165	856	73	309
Sub-total	10,420	8,601	83	1,819
Region XI				
DORECO	1,293	1,148	89	145
DANECO	2,317	751	32	1,566
DASURECO	4,701	3,264	69	1,437
Sub-total	8,311	5,163	62	3,148
Region XII				
COTELCO	2,753	2,282	83	471
COTELCO-PPALMA	1,332	1,013	76	319
SOCOTECO I	1,785	1,437	81	348
SOCOTECO II	2,725	2,023	74	702
SUKELCO	2,961	2,145	72	816
Sub-total	11,556	8,900	77	2,656
ARMM				
TAWELCO	355	242	68	113
SIASELCO	76	41	54	35
SULECO	85	70	82	15
BASELCO	247	191	77	56
CASELCO	26	0	0	26
LASURECO	67	67	100	0
MAGELCO	1,234	749	61	485
Sub-total	2,090	1,360	65	730

**Status of Sitio Electrification Program
As of June 30, 2017**

Electric Cooperatives	Potential	Energized / Completed	%	Balance
CARAGA				
ANECO	2,109	2,046	97	63
ASELCO	2,715	2,472	91	243
SURNECO	319	280	88	39
SIARELCO	227	227	100	0
DIELCO	185	162	88	23
SURSECO I	642	520	81	122
SURSECO II	1,288	1,201	93	87
Sub-total	7,485	6,908	92	577
Mindanao	49,282	37,712	77	11,570
Total	142,497	118,856	83	23,641

**Status of Consumer Connections
As of June 30, 2017**

Electric Cooperatives	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
Region I						
INEC	164,300	157,065	1,762	158,827	97	5,473
ISECO	184,500	177,401	2,378	179,779	97	4,721
LUELCO	146,900	140,604	2,847	143,451	98	3,449
PANELCO I	83,700	79,820	2,382	82,202	98	1,498
CENPELCO	239,800	230,160	5,188	235,348	98	4,452
PANELCO III	180,000	173,203	3,089	176,292	98	3,708
Sub-total	999,200	958,253	17,646	975,899	98	23,301
Region II						
BATANELCO	6,300	5,891	105	5,996	95	304
CAGELCO I	144,000	137,196	3,360	140,556	98	3,444
CAGELCO II	129,300	119,992	1,922	121,914	94	7,386
ISELCO I	212,800	203,539	2,570	206,109	97	6,691
ISELCO II	159,800	133,835	2,623	136,458	85	23,342
NUVELCO	100,600	90,080	2,838	92,918	92	7,682
QUIRELCO	51,800	48,867	1,155	50,022	97	1,778
Sub-total	804,600	739,400	14,573	753,973	94	50,627
CAR						
ABRECO	56,700	50,393	607	51,000	90	5,700
BENECO	200,700	173,102	2,049	175,151	87	25,549
IFELCO	45,200	39,099	1,486	40,585	90	4,615
KAELCO	55,600	45,632	1,000	46,632	84	8,968
MOPRECO	41,500	37,470	671	38,141	92	3,359
Sub-total	399,700	345,696	5,813	351,509	88	48,191

**Status of Consumer Connections
As of June 30, 2017**

Electric Cooperatives	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
Region III						
AURELCO	53,900	50,809	1,173	51,982	96	1,918
TARELCO I	172,400	165,788	3,144	168,932	98	3,468
TARELCO II	116,900	112,095	2,120	114,215	98	2,685
NEECO I	93,200	90,291	1,414	91,705	98	1,495
NEECO II - Area 1	140,600	123,205	2,347	125,552	89	15,048
NEECO II - Area 2	111,900	102,533	1,996	104,529	93	7,371
SAJELCO	34,000	32,799	690	33,489	98	511
PRESCO	22,400	21,129	556	21,685	97	715
PELCO I	109,400	104,902	2,520	107,422	98	1,978
PELCO II	171,800	163,969	3,247	167,216	97	4,584
PELCO III	75,900	72,494	986	73,480	97	2,420
PENELCO	190,600	184,275	3,217	187,492	98	3,108
ZAMECO I	65,500	62,445	1,298	63,743	97	1,757
ZAMECO II	83,900	80,230	1,602	81,832	98	2,068
Sub-total	1,442,400	1,366,964	26,310	1,393,274	97	49,126
Region IV-A						
FLECO	69,600	66,493	825	67,318	97	2,282
BATELEC I	176,100	169,847	1,819	171,666	97	4,434
BATELEC II	308,200	291,250	5,976	297,226	96	10,974
QUEZELCO I	210,600	168,727	3,358	172,085	82	38,515
QUEZELCO II	48,500	35,378	1,374	36,752	76	11,748
Sub-total	813,000	731,695	13,352	745,047	92	67,953
Region IV-B						
LUBELCO	8,400	7,857	104	7,961	95	439
OMECO	104,000	77,894	1,860	79,754	77	24,246
ORMECO	209,000	197,195	5,011	202,206	97	6,794
MARELCO	56,200	53,402	780	54,182	96	2,018
TIELCO	42,400	39,660	822	40,482	95	1,918
ROMELCO	25,000	22,994	793	23,787	95	1,213
BISELCO	23,000	13,779	582	14,361	62	8,639
PALECO	236,800	128,791	3,364	132,155	56	104,645
Sub-total	704,800	541,572	13,316	554,888	79	149,912

**Status of Consumer Connections
As of June 30, 2017**

Electric Cooperatives	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
Region V						
CANORECO	131,400	113,113	1,506	114,619	87	16,781
CASURECO I	86,400	75,984	2,005	77,989	90	8,411
CASURECO II	130,000	117,538	1,989	119,527	92	10,473
CASURECO III	90,000	75,646	1,256	76,902	85	13,098
CASURECO IV	73,500	60,625	703	61,328	83	12,172
ALECO	275,000	233,279	-	233,279	85	41,721
SORECO I	79,800	77,869	829	78,698	99	1,102
SORECO II	93,000	83,902	3,466	87,368	94	5,632
FICELCO	58,000	54,797	800	55,597	96	2,403
MASELCO	146,500	68,644	2,969	71,613	49	74,887
TISELCO	18,000	12,731	734	13,465	75	4,535
Sub-total	1,181,600	974,128	16,257	990,385	84	191,215
Luzon	6,345,300	5,657,708	107,267	5,764,975	91	580,325
Region VI						
AKELCO	139,100	128,669	4,586	133,255	96	5,845
ANTECO	113,400	103,936	2,649	106,585	94	6,815
CAPELCO	182,000	159,184	2,830	162,014	89	19,986
ILECO I	160,300	149,519	2,475	151,994	95	8,306
ILECO II	156,500	124,177	1,744	125,921	80	30,579
ILECO III	120,000	83,733	1,977	85,710	71	34,290
GUIMELCO	40,000	31,011	539	31,550	79	8,450
Sub-total	911,300	780,229	16,800	797,029	87	114,271
NIR						
NONECO	198,400	149,406	3,615	153,021	77	45,379
CENECO	248,800	215,989	2,999	218,988	88	29,812
NOCECO	258,100	179,026	5,054	184,080	71	74,020
NORECO I	130,000	78,666	2,169	80,835	62	49,165
NORECO II	181,100	148,919	3,206	152,125	84	28,975
Sub-total	1,016,400	772,006	17,043	789,049	78	227,351

**Status of Consumer Connections
As of June 30, 2017**

Electric Cooperatives	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
Region VII						
BANELCO	34,000	27,312	793	28,105	83	5,895
CEBECO I	156,700	140,756	2,837	143,593	92	13,107
CEBECO II	179,000	155,530	2,918	158,448	89	20,552
CEBECO III	103,300	96,700	2,679	99,379	96	3,921
PROSIELCO	26,900	25,218	451	25,669	95	1,231
CELCO	24,500	21,266	1,067	22,333	91	2,167
BOHECO I	164,600	154,406	5,824	160,230	97	4,370
BOHECO II	147,000	132,253	3,375	135,628	92	11,372
Sub-total	836,000	753,441	19,944	773,385	93	62,615
Region VIII						
DORELCO	97,000	64,602	1,342	65,944	68	31,056
LEYECO II	74,000	60,903	1,702	62,605	85	11,395
LEYECO III	62,000	51,945	1,703	53,648	87	8,352
LEYECO IV	82,700	76,231	(302)	75,929	92	6,771
LEYECO V	157,000	115,002	1,677	116,679	74	40,321
SOLECO	103,600	97,644	1,492	99,136	96	4,464
BILECO	37,000	34,066	531	34,597	94	2,403
NORSAMELCO	119,000	68,982	1,827	70,809	60	48,191
SAMELCO I	70,700	58,675	1,881	60,556	86	10,144
SAMELCO II	92,500	76,201	1,946	78,147	84	14,353
ESAMELCO	106,600	90,135	1,695	91,830	86	14,770
Sub-total	1,002,100	794,386	15,494	809,880	81	192,220
Visayas	3,765,800	3,100,062	69,281	3,169,343	84	596,457
Region IX						
ZANECO	186,800	112,282	2,308	114,590	61	72,210
ZAMSURECO I	190,000	122,433	2,944	125,377	66	64,623
ZAMSURECO II	186,000	115,611	4,176	119,787	64	66,213
ZAMCELCO	192,000	134,940	1,555	136,495	71	55,505
Sub-total	754,800	485,266	10,983	496,249	66	258,551

**Status of Consumer Connections
As of June 30, 2017**

Electric Cooperatives	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
Region X						
MOELCI I	60,600	57,493	1,638	59,131	98	1,469
MOELCI II	87,100	84,351	1,465	85,816	99	1,284
MORESCO I	93,000	87,666	2,557	90,223	97	2,777
MORESCO II	94,300	73,684	1,748	75,432	80	18,868
FIBECO	186,000	143,979	4,232	148,211	80	37,789
BUSECO	123,400	94,262	1,762	96,024	78	27,376
CAMELCO	22,200	21,333	60	21,393	96	807
LANECO	127,500	92,338	1,990	94,328	74	33,172
Sub-total	794,100	655,106	15,452	670,558	84	123,542
Region XI						
DORECO	127,600	100,043	1,746	101,789	80	25,811
DANECO	310,000	186,960	5,051	192,011	62	117,989
DASURECO	243,800	162,967	2,249	165,216	68	78,584
Sub-total	681,400	449,970	9,046	459,016	67	222,384
Region XII						
COTELCO	207,500	148,626	4,269	152,895	74	54,605
COTELCO-PPALMA	110,000	52,071	6,030	58,101	53	51,899
SOCOTECO I	180,000	112,773	3,466	116,239	65	63,761
SOCOTECO II	330,000	185,434	6,602	192,036	58	137,964
SUKELCO	196,000	110,303	3,391	113,694	58	82,306
Sub-total	1,023,500	609,207	23,758	632,965	62	390,535
ARMM						
TAWELCO	61,000	13,110	(288)*	12,822	21	48,178
SIASELCO	17,000	4,258	-	4,258	25	12,742
SULECO	116,000	26,863	98	26,961	23	89,039
BASELCO	86,000	44,016	112	44,128	51	41,872
CASELCO	5,000	2,876	66	2,942	59	2,058
LASURECO	150,000	56,357	118	56,475	38	93,525
MAGELCO	152,000	35,836	13,071	48,907	32	103,093
Sub-total	587,000	183,316	13,177	196,493	33	390,507

* Adjustment as validated

**Status of Consumer Connections
As of June 30, 2017**

Electric Cooperatives	Potential	Served as of Dec 2016	Additional Connections January - June 2017	Served to Date	%	Balance
CARAGA						
ANECO	170,700	160,993	2,742	163,735	96	6,965
ASELCO	155,900	142,575	3,273	145,848	94	10,052
SURNECO	91,500	76,440	10,539	86,979	95	4,521
SIARELCO	32,700	30,695	664	31,359	96	1,341
DIELCO	28,400	25,394	488	25,882	91	2,518
SURSECO I	77,000	74,400	716	75,116	98	1,884
SURSECO II	77,500	73,508	1,158	74,666	96	2,834
Sub-total	633,700	584,005	19,580	603,585	95	30,115
Mindanao	4,474,500	2,966,870	91,996	3,058,866	68	1,415,634
Total	14,585,600	11,724,640	268,544	11,993,184	82	2,592,416

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
Region II		
BATANELCO	24,910,131.97	24,910,131.97
ISELCO I	5,338,086.80	5,338,086.80
NUVELCO	9,819,899.59	
NUVELCO	3,817,664.72	
NUVELCO	1,005,640.28	14,643,204.59
QUIRELCO	3,758,791.77	
QUIRELCO	490,803.03	
QUIRELCO	8,704,489.64	12,954,084.44
Sub-total		57,845,507.79
CAR		
IFELCO	1,156,164.04	
IFELCO	371,818.37	
IFELCO	2,540,279.64	
IFELCO	6,485,745.16	
IFELCO	1,224,613.15	
IFELCO	10,546,229.46	
IFELCO	10,666,699.39	
IFELCO	2,925,984.77	35,917,533.98
Sub-total		35,917,533.98
Region III		
AURELCO	1,691,687.59	
AURELCO	256,330.57	1,948,018.16
TARELCO I	500,324.42	
TARELCO I	1,974,575.06	
TARELCO I	995,022.60	3,469,922.08
NEECO I	12,726.10	
NEECO I	3,868,330.24	
NEECO I	2,325,581.85	6,206,638.20
NEECO II - Area 1	2,728,004.00	2,728,004.00
ZAMECO I	41,404.86	41,404.86

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
PELCO III	78,302.61	
PELCO III	302,945.90	381,248.50
Sub-total		14,775,235.80
Region IV-A		
BATELEC I	485,085.20	485,085.20
BATELEC II	4,733,200.28	4,733,200.28
Sub-total		5,218,285.48
Region IV-B		
ORMECO	197,920.27	
ORMECO	249,521.43	
ORMECO	182,720.02	
ORMECO	134,920.30	
ORMECO	182,720.02	
ORMECO	157,257.20	
ORMECO	752,035.39	
ORMECO	102,404.55	
ORMECO	224,748.60	
ORMECO	142,229.78	
ORMECO	90,435.08	
ORMECO	161,411.39	
ORMECO	205,241.43	
ORMECO	92,834.54	2,876,400.00
MARELCO	540,228.25	540,228.25
BISELCO	4,009,838.89	4,009,838.89
PALECO	7,664,224.42	
PALECO	1,850,246.07	
PALECO	3,751,546.38	
PALECO	2,781,956.13	
PALECO	5,014,214.83	
PALECO	5,004,448.07	
PALECO	680,308.00	26,746,943.90
Sub-total		34,173,411.04

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
Region V		
CASURECO I	184,516.44	184,516.44
CASURECO IV	4,636,473.63	
CASURECO IV	445,449.96	
CASURECO IV	3,739,537.02	
CASURECO IV	740,197.54	9,561,658.14
SORECO II	7,163,827.77	7,163,827.77
MASELCO	8,179,054.44	8,179,054.44
TISELCO	8,856,463.20	8,856,463.20
Sub-total		33,945,519.99
Region VI		
AKELCO	466,557.80	466,557.80
CAPELCO	1,553,092.82	
CAPELCO	1,740,537.10	
CAPELCO	1,839,532.53	
CAPELCO	3,030,924.79	
CAPELCO	1,553,092.82	
CAPELCO	1,740,537.10	
CAPELCO	861,017.39	
CAPELCO	693,104.18	
CAPELCO	9,387,723.72	22,399,562.45
ILECO II	2,247,472.14	
ILECO II	1,474,555.65	3,722,027.79
Sub-total		26,588,148.04
NIR		
NONECO	5,048,354.22	5,048,354.22
CENECO	84,503.39	
CENECO	156,364.54	240,867.93
Sub-total		5,289,222.15

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
Region VII		
BANELCO	138,496.97	
BANELCO	1,005,069.82	
BANELCO	1,542,900.69	
BANELCO	1,107,061.61	
BANELCO	1,214,437.61	5,007,966.71
CEBECO I	1,011,058.79	
CEBECO I	1,836,086.80	
CEBECO I	247,404.03	
CEBECO I	1,335,591.44	
CEBECO I	367,667.81	
CEBECO I	1,412,604.76	
CEBECO I	1,526,048.70	
CEBECO I	1,134,860.40	
CEBECO I	1,561,411.72	
CEBECO I	74,179.54	
CEBECO I	1,928,605.28	
CEBECO I	1,677,563.92	14,113,083.19
BOHECO I	1,817,487.53	1,817,487.53
BOHECO II	2,120,023.16	2,120,023.16
Sub-total		23,058,560.59
Region VIII		
DORELCO	127,806.61	127,806.61
LEYECO III	24,231,548.15	24,231,548.15
LEYECO V	307,491.16	307,491.16
BILECO	5,866,790.61	
BILECO	3,730,975.81	9,597,766.42
SAMELCO I	885,189.14	
SAMELCO I	205,049.54	
SAMELCO I	959,031.22	
SAMELCO I	1,079,091.58	
SAMELCO I	1,398,268.77	
SAMELCO I	104,490.64	
SAMELCO I	1,288,962.45	
SAMELCO I	44,946.88	5,965,030.22

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
ESAMELCO	3,758,058.12	
ESAMELCO	6,776,199.17	10,534,257.29
Sub-total		50,763,899.86
Region IX		
ZANECO	690,947.30	
ZANECO	677,012.56	1,367,959.86
ZAMSURECO I	10,293,314.57	
ZAMSURECO I	5,255,289.95	
ZAMSURECO I	3,434,468.46	18,983,072.98
Sub-total		20,351,032.84
Region X		
MOELCI I	399,611.34	
MOELCI I	316,209.65	
MOELCI I	110,739.12	826,560.11
MOELCI II	435,998.26	
MOELCI II	590,629.90	
MOELCI II	700,855.83	
MOELCI II	292,332.58	
MOELCI II	235,768.77	
MOELCI II	138,997.10	
MOELCI II	249,773.84	
MOELCI II	199,560.54	2,843,916.82
MORESCO II	219,017.32	
MORESCO II	259,728.17	478,745.49
FIBECO	128,238.11	
FIBECO	659,183.92	787,422.03
Sub-total		4,936,644.45

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
Region XI		
DASURECO	1,334,054.74	
DASURECO	498,750.49	
DASURECO	634,596.55	
DASURECO	203,199.76	
DASURECO	2,061,010.08	
DASURECO	1,263,536.99	
DASURECO	2,391,071.51	
DASURECO	1,055,382.91	
DASURECO	2,584,417.75	
DASURECO	253,387.29	
DASURECO	64,404.43	
DASURECO	1,147,236.65	
DASURECO	790,387.09	
DASURECO	911,835.09	
DASURECO	646,954.10	
DASURECO	3,150,263.59	
DASURECO	1,424,133.41	
DASURECO	4,759,232.05	
DASURECO	3,990,951.33	
DASURECO	2,411,328.19	31,576,134.00
Sub-total		31,576,134.00
Region XII		
COTELCO-PPALMA	408,043.69	
COTELCO-PPALMA	1,236,826.97	
COTELCO-PPALMA	400,920.78	
COTELCO-PPALMA	3,391,704.33	
COTELCO-PPALMA	1,326,022.10	6,763,517.87
SUKELCO	2,625,080.05	
SUKELCO	800,000.00	
SUKELCO	8,576,726.65	
SUKELCO	2,191,972.43	14,193,779.13
Sub-total		85,723,098.49

**Subsidy Funds Released to ECs
January - June 2017**

Electric Cooperatives	Amount	Total
ARMM		
TAWELCO	357,183.34	
TAWELCO	682,274.69	
TAWELCO	1,044,431.64	2,083,889.67
SIASELCO	576,598.41	
SIASELCO	2,500,072.51	3,076,670.92
BASELCO	2,272,169.19	2,272,169.19
Sub-total		7,432,729.78
CARAGA		
ANECO	528,080.99	
ANECO	864,559.97	
ANECO	2,784,306.68	
ANECO	253,085.11	
ANECO	364,191.29	
ANECO	1,071,598.73	
ANECO	872,926.89	6,738,749.66
ASELCO	859,373.95	
ASELCO	2,810,594.43	
ASELCO	31,726,729.50	
ASELCO	3,353,392.05	
ASELCO	3,306,159.95	42,056,249.88
SURNECO	406,770.89	
SURNECO	70,633.68	477,404.57
SIARELCO	313,475.08	
SIARELCO	92,935.97	
SIARELCO	243,371.60	649,782.65
SURSECO II	84,819.03	
SURSECO II	1,519,051.37	
SURSECO II	75,939.84	
SURSECO II	760,769.21	2,440,579.45
Sub-total		52,362,766.21
Total		425,191,928.99

**Loans Released to ECs
January - June 2017**

Electric Cooperatives	Loan Type	Project/s	Amount	Total
Region I				
INEC	RE-FR	For installation of 10 MVA substation in Darat, Pinili	25,994,153.60	25,994,153.60
LUELCO	RE-FR	Finance various ERC approved CAPEX Projects (2010-2012)	24,535,465.46	24,535,465.46
Sub-total				50,529,619.06
Region II				
BATANELCO	Calamity	Typhoon Ferdie	14,000,000.00	14,000,000.00
CAGELCO I	RE-FR	Construction and supply of 1-10MVA substation, 69 kV sub-transmission line, and 13.2 kV distribution line	24,180,927.72	24,180,927.72
CAGELCO II	RE-FR	Construction of 38.9 Kms 69kV line from Abulug to Sanchez Mira & Installation of 5MVA S/s at Sanchez Mira & 4 Towers of 69KV lines	55,950,000.00	
CAGELCO II	Calamity	Typhoon Lawin	9,743,471.66	65,693,471.66
Sub-total				103,874,399.38
CAR				
IFELCO	Calamity	Typhoon Karen & Lawin	3,084,144.53	3,084,144.53
KAELCO	Calamity	Typhoon Lawin	2,600,000.00	
KAELCO	Calamity	Typhoon Lawin	1,920,196.30	4,520,196.30
Sub-total				7,604,340.83
Region III				
NEECO II - Area 1	RE-FR	Reconductoring of backbone line feeder 13	3,326,210.07	3,326,210.07
NEECO II - Area 2	RE-FR	Construction of 69 kV line & 1-10 MVA Laur Substation	31,400,000.00	31,400,000.00
PENELCO	RE-FR	Construction of 10MVA substation to supply demand of Starmall Inc.	6,806,000.00	6,806,000.00
Sub-total				41,532,210.07
Region IV-A				
FLECO	RE-FR	Pole cluster metering with replacement of defective kwh meter	4,810,576.00	
FLECO	RE-FR	Conversion of 1-Phase to 3-Phase Primary Line	17,543,890.56	22,354,466.56
QUEZELCO I	Calamity	Typhoon Nina	20,950,183.17	20,950,183.17
Sub-total				43,304,649.73

**Loans Released to ECs
January - June 2017**

Electric Cooperatives	Loan Type	Project/s	Amount	Total
Region IV-B				
OMEKO	RE-FR	For Mompong 5 MVA substation	11,128,674.00	
OMEKO	RE-FR	Purchase of Mamburo Switchyard Lot	982,800.00	
OMEKO	RE-FR	Additional Cost of 5MVA Mompong SS	1,941,000.00	
OMEKO	RE-FR	Rehabilitation and upgrading of facilities	6,871,961.60	
OMEKO	RE-FR	Rehabilitation and upgrading of facilities	2,730,308.70	
OMEKO	EUCDRP	Construction 69 kV line	14,716,810.64	
OMEKO	EUCDRP	Construction 69 kV line	927,484.74	
OMEKO	RE-WC	Payment of Power Accounts (OMCPC)	19,538,011.39	
OMEKO	RE-WC	Payment of Power Accounts (OMCPC)	38,461,988.61	97,299,039.68
ORMECO	RE-FR	Purchase of kWh meters and installation of service drop wires	7,699,153.00	
ORMECO	Calamity	Typhoon Nina	41,884,868.64	49,584,021.64
MARELCO	RE-WC	Payment of Power Accounts NPC-SPUG	27,000,000.00	
MARELCO	Calamity	Typhoon Nina	14,000,000.00	
MARELCO	Calamity	Typhoon Nina	6,000,000.00	47,000,000.00
ROMELCO	RE-FR	Purchase of 7 units Automatic Circuit reclosers	4,900,000.00	4,900,000.00
Sub-total				198,783,061.32
Region V				
CASURECO I	RE-FR	Replacement of Electro Mechanical kWh meter	3,477,000.00	
CASURECO I	Calamity	Typhoon Nina	11,805,214.62	15,282,214.62
CASURECO II	Calamity	Typhoon Nina	24,239,304.30	24,239,304.30
CASURECO III	Calamity	Typhoon Nina	20,581,700.00	20,581,700.00
CASURECO IV	RE-FR	Construction of CASURECO IV Area II Office & Site Improvement of the 5 MVA S/s for Brgy. Taytay, Goa	4,939,593.20	
CASURECO IV	Calamity	Typhoon Nina	62,293,513.18	67,233,106.38
FICELCO	Calamity	Typhoon Nina	26,579,712.22	
FICELCO	Calamity	Typhoon Nina	16,066,823.78	
FICELCO	Calamity	Typhoon Nina	7,428,224.73	50,074,760.73
Sub-total				177,411,086.03

**Loans Released to ECs
January - June 2017**

Electric Cooperatives	Loan Type	Project/s	Amount	Total
NIR				
NONECO	RE-WC	Special Retirement Package	12,002,977.97	
NONECO	RE-FR	Construction of Victoria Area Office Building	5,707,604.00	
NONECO	RE-FR	Lot acquisition for San Carlos Area Office	3,200,000.00	
NONECO	RE-FR	Lot acquisition for Victoria Area Office	11,000,000.00	
NONECO	RE-FR	Final Release - Acquisition for San Carlos Area Office	800,000.00	32,710,581.97
CENECO	RE-FR	Procurement & Installation of 1-30 MVA power transformer at Burgos (Alijis Substation)	8,060,400.00	
CENECO	RE-FR	Procurement & Installation for new connections and replacement of distribution transformers	3,394,867.50	
CENECO	RE-FR	Procurement and Installation for the new connections and replacement of kWhr	5,804,168.40	17,259,435.90
Sub-total				49,970,017.87
Region VIII				
DORELCO	Calamity	Typhoon Yolanda	9,000,000.00	9,000,000.00
LEYECO III	EUCDRP	Upgrade Alang-Alang substation from 5MVA to 10MVA	24,635,883.20	24,635,883.20
ESAMELCO	REENERGY	Mini hydro	6,000,000.00	6,000,000.00
Sub-total				39,635,883.20
Region IX				
ZAMSURECO I	EUCCDRP	Construction of 10 MVA Power Substation at Brgy. Romarate, Aurora, Zamboanga del Sur	26,911,723.20	26,911,723.20
ZAMSURECO II	RE-FR	Procurement of kWhr meters for new customers	6,140,000.58	
ZAMSURECO II	RE-FR	Procurement of kWhr meters for replacement	12,734,568.00	18,874,568.58
ZAMCELCO	RE-WC	Fuel costs to operate its 16MW Modular Genset	25,000,000.00	25,000,000.00
Sub-total				70,786,291.78

**Loans Released to ECs
January - June 2017**

Electric Cooperatives	Loan Type	Project/s	Amount	Total
Region X				
MOELCI - I	RE-WC	Payment of Account with King Energy Gen., Inc. (KEGI)	27,000,000.00	
MOELCI - I	RE-FR	Procurement of steel poles for replacement of rotten poles	5,585,000.00	
MOELCI - I	RE-FR	ERC Approved CAPEX - Logistics	5,643,326.00	
MOELCI - I	RE-FR	Procurement of kWhr meters for replacement of obsolete kWhr meter	5,479,685.93	
MOELCI - I	RE-FR	Procurement of ACSR Wires	1,899,255.00	
MOELCI - I	RE-FR	Procurement & distribution of transformers for replacement of old PCB transformers	6,840,800.00	
MOELCI - I	RE-FR	Construction of Area Office Building in Oroquieta city	8,000,000.00	60,448,066.93
MORESCO I	RE-FR	Construction of 69KV line from Canituan to Mambuaya	72,683,461.60	
MORESCO I	RE-FR	Acquisition of Communication Equipment Computer Hardware	3,492,000.00	
MORESCO I	RE-FR	Construction of building (Talakag Area Office)	4,811,758.89	80,987,220.49
LANECO	EUCCDRP	Emergency Purchase of 10 MVA Power Transformers and Accessories	15,437,849.44	15,437,849.44
Sub-total				156,873,136.86
Region XII				
COTELCO	RE-FR	Distribution transformers	2,961,040.00	
COTELCO	RE-FR	Replacement of dilapidated kWh meters	2,028,000.00	4,989,040.00
Sub-total				4,989,040.00
CARAGA				
ANECO	RE-FR	Release for various CAPEX Projects	15,323,000.00	15,323,000.00
SIARELCO	RE-FR	Supply, installation & commissioning of 10MVA Substation at Cagdiano, Clever, Surigao del Norte	26,975,049.44	26,975,049.44
Sub-total				42,298,049.44
Total				987,591,785.57